

STAFF PAPER

January 2020

IASB[®] Meeting

Project	Disclosure Initiative: Targeted Standards-level Review of Disclosures		
Paper topic	Cover paper		
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Purpose of this meeting

1. The purpose of this meeting is for the Board to make decisions about:
 - (a) items of information that could be used to meet the disclosure objective the Board has tentatively decided on relating to expected future cash flows for defined benefit plans; and
 - (b) whether to refine any of its tentative decisions about IAS 19 *Employee Benefit* disclosures in light of comparing those tentative decisions to the existing requirements in the Standard.

Agenda Papers

2. The Agenda Papers for this meeting are:
 - (a) *Agenda Paper 11A—IAS 19 Expected future cash flows for defined benefit plans*: this paper summarises staff analysis and recommendations about items of information to meet the specific disclosure objective about expected future cash flows for defined benefit plans. This paper also addresses concerns on this topic raised by some Board members at the November 2019 Board meeting.

- (b) *Agenda Paper 11B— Comparison between the Board’s tentative decisions and the disclosure requirements on IAS 19 Employee Benefits*: this paper summarises staff analysis and recommendations on how the Board’s tentative decisions to date compare to the existing disclosure requirements in IAS 19 and, consequently, whether those tentative decisions should be refined.

Next steps

3. We plan to bring the following topics to the next Board meeting:
- (a) disclosures about the effect of changes in fair value measurements on the Statements of Financial Performance.
 - (b) lessons learnt through the Targeted Standards-level Review of Disclosures testing process and potential amendments to the Board’s draft Guidance for developing and drafting disclosure objectives and requirements in future.