

## STAFF PAPER

February 2020

IASB<sup>®</sup> Meeting

Project	Disclosure Initiative—Targeted Standards-level Review of Disclosures		
Paper topic	Cover paper		
CONTACTS	Kathryn Donkersley	<a href="mailto:kdonkersley@ifrs.org">kdonkersley@ifrs.org</a>	+44 (0) 20 7246 6970
	Aishat Akinwale	<a href="mailto:aakinwale@ifrs.org">aakinwale@ifrs.org</a>	+44 (0) 20 7246 6910

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**Purpose of this meeting**

1. The purpose of this meeting is for the Board to:
  - (a) make decisions about whether to amend its previous tentative decisions relating to information about drivers of change in fair value measurements; and
  - (b) consider lessons learned to date from the process of testing the draft Guidance for the Board when developing and drafting disclosure sections of IFRS Standards in future.

**Agenda Papers**

2. The Agenda Papers for this meeting are:
  - (a) *Agenda Paper 11A—Drivers of change in fair value measurements*: this paper summarises staff analysis and recommendations about whether the Board should amend its previous tentative decisions relating to information about drivers of change in fair value measurements. The paper responds to concerns raised by Board Members in the November 2019 and January 2020 Board Meetings.

- (b) *Agenda Paper 11B—Lessons learned from testing the draft Guidance to date:* this paper summarises lessons learned to date from the process of testing the draft Guidance for the Board when developing and drafting disclosure sections of IFRS Standards in future. The paper also presents staff recommendations on whether and how the Board should update the draft Guidance in light of those lessons.

### **Next steps**

3. If the Board agrees with the staff recommendations in Agenda Papers 11A and 11B, our next step will be to ask the Board for permission to ballot an Exposure Draft.