

AGENDA

as at 21 August 2019

Date 10 October 2019

Location International Accounting Standards Board
Columbus Building, 7 Westferry Circus
Canary Wharf, London E14 4HD, UK

10 October 2019

Time	Agenda item	Agenda ref.	Input requested
09:00 – 09:05	Welcome		
09.05 - 09.35	IASB Update	AP1 AP1A	
09:35- 10:35	Rate Regulated Activities	AP2	<p>The Board is going to publish an exposure draft proposing to introduce an accounting model for regulatory assets and regulatory liabilities. The model is intended to supplement the information provided by IFRS 15 Revenue from contracts with Customers.</p> <p>Staff have prepared materials to communicate to investors what information the model seeks to provide. During this session, we would like to obtain CMAC members' input on:</p> <ul style="list-style-type: none"> • the clarity of the materials; • the usefulness of the information to be provided by the model to investors that do not specialise in utilities or other rate-regulated companies, in particular its usefulness in highlighting that a company with regulatory assets or regulatory liabilities is subject to different pricing pressures than companies without such assets or liabilities; and • how the information to be provided by the model could be

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10:50-11:50	Post-implementation reviews of IFRS 10 Consolidated Financial Statements, IFRS 11 Joint Arrangements; and IFRS 12 Disclosure of Interest in Other Entities.	AP3	<p>used by investors that specialise in utilities or other rate-regulated companies.</p> <p>We are asking CMAC members for their initial views on the matters to be considered for inclusion in the Request for Information.</p>
11:50-13:00	LUNCH		
13:00- 15:00	Agenda Consultation	AP4	<p>The Board is beginning its 2020 Agenda Consultation, a process to determine its strategy and work plan for the next five year cycle. As part of this process, the Board will issue a Request for Information (RFI) to obtain stakeholder feedback on the Board's priorities. In developing the RFI, the Board seeks to include appropriate background information and questions to help stakeholders comment on the RFI and ensure the Board obtains sufficient evidence to make sound decisions about its next work plan. At this meeting, we are seeking your assistance in developing the RFI by providing information about potential financial reporting priorities for the Board to discuss in the RFI to elicit better and more focused feedback on the RFI.</p>