

## STAFF PAPER

November 2019

IASB<sup>®</sup> meeting

Project	Implementation matters		
Paper topic	Cover memo		
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**Introduction**

1. The objective of this session is to discuss implementation and maintenance matters.
2. The papers for discussion at this meeting are as follows:
  - (a) AP12A–AP12D—Lack of Exchangeability (IAS 21 *The Effects of Changes in Exchange Rates*)
    - (i) Cover paper;
    - (ii) Possible narrow-scope standard-setting;
    - (iii) Exchangeability and lack of exchangeability; and
    - (iv) The exchange rate when exchangeability is lacking.
  - (b) AP12E–AP12I: Annual Improvements to IFRS Standards 2018–2020
    - (i) Cover paper;
    - (ii) Subsidiary as a First-time Adopter (Amendment to IFRS 1 *First-time Adoption of International Financial Reporting Standards*);
    - (iii) Fees in the '10 per cent' Test for Derecognition of Financial Liabilities (Amendment to IFRS 9 *Financial Instruments*);
    - (iv) Lease Incentives (Amendment to Illustrative Examples accompanying IFRS 16 *Leases*); and
    - (v) Taxation in Fair Value Measurements (Amendment to IAS 41 *Agriculture*).
  - (c) AP12J—Cryptoassets.