

STAFF PAPER

November 2019

IASB[®] Meeting

Project	Disclosure Initiative: Targeted Standards-level Review of Disclosures		
Paper topic	Cover paper		
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This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (Board) and does not represent the views of the Board or any individual member of the Board. Comments on the application of IFRS[®] Standards do not purport to set out acceptable or unacceptable application of IFRS Standards. Technical decisions are made in public and reported in IASB[®] *Update*.

Purpose of this meeting

1. The purpose of this meeting is for the Board to make decisions about:
 - (a) items of information that could be used to meet the disclosure objectives the Board has tentatively decided on for IAS 19 *Employee Benefits* and IFRS 13 *Fair Value Measurement*; and
 - (b) language to use when articulating those items of information.

Agenda Papers

2. The Agenda Papers for this meeting are:
 - (a) *Agenda Paper 11A—Use of language considerations*: this paper summarises staff analysis and recommendations about the language to use when articulating items of information for disclosure.
 - (b) *Agenda Paper 11B—IAS 19 Items of information for disclosure*: this paper summarises staff analysis and recommendations on items of information for disclosure about employee benefits.
 - (c) *Agenda Paper 11C—IFRS 13 Items of information for disclosure*: this paper summarises staff analysis and recommendations on items of information for disclosure about fair value measurement.

Next steps

3. If the Board agrees with the staff recommendations in Agenda Papers 11A-11C, we plan to bring the following topics to the Board in the coming months:
 - (a) comparison of the Board's tentative decisions about IAS 19 disclosure to the existing requirements in the Standard¹.
 - (b) lessons learnt through the Targeted Standards-level Review of Disclosures testing process and potential amendments to the Board's draft Guidance for developing and drafting disclosure objectives and requirements in future.

¹ The Board decided to take two different approaches to its analysis of IAS 19 and IFRS 13 (see Agenda Papers 11B and 11C). As a result of these different approaches, comparison of our recommendations on IFRS 13 to the existing requirements is incorporated into Agenda Paper 11C.