



STAFF PAPER

March 2019

IFRS® Interpretations Committee meeting

Project	IFRS Interpretations Committee Work in Progress		
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Objective of this paper

1. The objective of this paper is to provide the IFRS Interpretations Committee (Committee) with an update on the current status of matters that the Committee will not discuss at its meeting in March 2019. We have split the analysis of the work in progress into ongoing matters and new matters.

Ongoing matters

2. In 2018, the Committee decided to research possible narrow-scope standard-setting aimed at addressing the exchange rate a reporting entity uses when the spot exchange rate (as defined in IAS 21 *The Effects of Changes in Foreign Exchange Rates*) is not observable. The Committee discussed this matter at its meeting in November 2018 and will continue its discussions at a future meeting.

New matters

3. The following table summarises any matters received but not yet presented to the Committee. We are currently in the process of analysing these matters.

New Matters		
Standard	Topic	Brief description
IFRS 9 / IAS 39	Foreign currency hedge of a non-financial asset	Whether foreign currency risk is a separately identifiable and reliably measurable component that an entity could designate as the hedged item in a fair value hedge of a non-financial item (such as aircraft and other property, plant and equipment).

4. The table does not include requests that are still at a preliminary research stage. It therefore excludes requests for which further information is being sought from the submitter or other parties to define the request more clearly.

Question
Does the Committee have any questions or comments?