

The Seventeenth Meeting of the IASB Emerging Economies Group

Communiqué

27 March, 2019 • Buenos Aires, Argentina

The Emerging Economies Group (EEG) of the International Accounting Standards Board (Board) held its 17th bi-annual meeting in Buenos Aires, Argentina, from 25 to 27 March 2019.

Delegates

Attendees included IASB Vice-Chair Sue Lloyd, and Members Amaro Gomes (Chair of EEG) and Darrel Scott; IASB Technical Staff Michelle Sansom and Mariela Isern and delegates from Argentina, Brazil, China, Mexico and South Korea. The meeting was hosted by the *Federación Argentina de Consejos Profesionales de Ciencias Económicas* (FACPCE). Amaro Gomes presided over the meeting discussions.

The meeting provides a platform for discussing specific accounting issues from emerging economies' perspectives, which are helpful in supporting the IFRS Foundation's mission to develop IFRS Standards that bring transparency, accountability and efficiency to financial markets around the world.

The delegates expressed appreciation for China's efforts in assisting the operation of the EEG liaison office as well as for the hospitality of FACPCE in hosting this meeting.

Discussion topics included

- Rate-regulated Activities;
- Financial Reporting in Hyperinflationary Economies;
- Business Combinations Under Common Control;
- Goodwill and Impairment;
- Extractive Activities;
- Comprehensive Review of the IFRS for SMEs Standard;
- IAS 21 The Effects of Changes in Foreign Exchange Rates;
- Current activities of the International Accounting Standards Board.

The agenda papers that were used for discussion can be found at <http://www.ifrs.org/news-and-events/calendar/2019/March/emerging-economies-group/>. A more detailed update of the meeting will be posted on the same page once completed and reviewed.

Next meeting

The next EEG meeting will be held in China in December 2019.