

# AGENDA

as at 10 July 2019

Date 11 July 2019 – 12 July 2019

Location International Accounting Standards Board  
Columbus Building, 7 Westferry Circus  
Canary Wharf, London E14 4HD, UK

## DAY ONE: 11 July 2019

Time	Agenda item	Agenda ref.	Presenter	Input requested
09.30–11.00	Business Combinations under Common Control	1	Simone Villa / Carlo Pereras	We are seeking ASAF members' views on: <ul style="list-style-type: none"> <li>the staff's updated analysis of when a current value approach and a predecessor approach should be used for transactions within the scope of the project, including those that affect non-controlling shareholders and those between wholly owned entities; and</li> <li>particular aspects of a current value approach and a predecessor approach.</li> </ul>
11.00–11.15	BREAK			
11.15–12.45	Management Commentary	2	Matt Chapman	We are seeking ASAF members' views on whether the staff's proposals include appropriate and sufficient guidance on: <ul style="list-style-type: none"> <li>applying the notion of narrative coherence in determining what information should be included in a management commentary;</li> <li>identifying and reporting factors that affect the entity's long-term success; and</li> <li>identifying and reporting intangible resources and relationships that are strategically important to the entity.</li> </ul>

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12.45–13.45	LUNCH BREAK			
13.45–14.45	IBOR Phase II	3	Fernando Chiqueto / Riana Wiesner	We are asking ASAF members to provide information about the current state of interest rate benchmark reform in their jurisdictions. We are also asking ASAF members for their views on what specific financial reporting issues they identified and whether and how the Board should address those issues as part of the phase II of the project.
14.45–16.00	Primary Financial Statements	4	Aida Vatrenejak	In preparation for publication of consultation document on Primary Financial Statements project, we are asking ASAF members for advice on: <ul style="list-style-type: none"> <li>likely project pressure points in their jurisdictions; and</li> </ul> project communication strategy.
16.00–16.15	BREAK			
16.15-17.15	Variable and Contingent Consideration: some fundamental considerations, forthcoming Discussion Paper	8	Andrew Lennard (FRC)	To discuss which aspects of variable and contingent consideration merit further exploration and analysis.
	END OF DAY ONE			

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## DAY TWO: 12 July 2019

Time	Agenda item	Agenda ref.	Presenter	Input requested
09.30–11.00	<i>The Business Reporting of Intangible: Realistic Proposals</i>	6	Andrew Lennard (FRC)	The FRC will present an overview of the proposals in the recent FRC Discussion Paper and respondents' views on them. ASAF members' views are requested on which proposals might be considered further.
11.00–11.15	BREAK			
11.15–12.15	Discussion Paper <i>Accounting for Pension Plan with an Asset-return Promise</i>	7	Chiara Del Prete (EFRAG)	EFRAG will present a summary of its Discussion Paper <i>Accounting for Pension Plan with an Asset-return Promise</i> , and ask ASAF members for their initial views and comments on the three accounting alternatives explored in the Discussion Paper for post-retirement employee benefits promising the higher of the return on an identified item or group of items and a minimum guaranteed return.
12.15–12.30	Agenda planning	5	Dehao Fang	We are asking ASAF members for their views on the preliminary agenda for the next ASAF meeting.
12.30–13.30	LUNCH AND END OF MEETING			