

AGENDA

as at 1 April 2019

Date 1 April 2019 – 2 April 2019

 Location International Accounting Standards Board
 Columbus Building, 7 Westferry Circus
 Canary Wharf, London E14 4HD, UK

DAY ONE: 1 April 2019

Time	Agenda item	Agenda ref.	Presenter	Input requested
09.00–10.00	Accounting treatment of ICOs (<i>Initial Coin Offerings</i>) and tokens in France	1	Cédric Tonnerre (ANC)	The Autorité des normes comptables will provide ASAF members with an overview of its Accounting Regulation on Accounting treatment of ICOs (Initial Coin Offerings) and tokens in France.
10.00–11.30	Management Commentary	2	Marie Claire Tabone Jelena Voilo	<p>We are asking ASAF members for their views on staff's proposed approach to specific topics in revising Practice Statement 1 <i>Management Commentary</i>, including:</p> <ul style="list-style-type: none"> • management commentary and other reports issued by the entity; • providing information through the eyes of management; • information about tax; and • forward-looking information in management commentary.
11.30–11.45	BREAK			
11.45–12.45	IFRS 17 <i>Insurance Contracts</i>	3	Roberta Ravelli	We are asking ASAF members for their views on the Board's tentative decisions on possible amendments to IFRS 17.
12.45–13.45	LUNCH BREAK			

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	Onerous Contracts—Cost of Fulfilling a Contract (Proposed Amendments to IAS 37 <i>Provisions, Contingent Liabilities and Contingent Assets</i>)	4	Craig Smith	We are asking ASAF members for their preliminary views on the Exposure Draft issued in December 2018.
13.45–15.00	Accounting Policy Changes (Proposed Amendments to IAS 8 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>)	5	Jawaid Dossani	We are asking ASAF members for their views on the best way to proceed, considering feedback in comment letters—specifically regarding the Board’s proposal to introduce a new cost-benefit threshold for changes in accounting policy that result from an agenda decision published by the IFRS Interpretations Committee.
	Provisions	6	Joan Brown	We are asking ASAF members for their views on the research undertaken to date and advice on the project’s future direction.
BREAK				
15.30–16.30	SMEs that are subsidiaries	9	Elizabeth Buckley	We are asking ASAF members; if the Board were to develop an IFRS Standard that permits a subsidiary of a parent entity that applies IFRS Standards to apply the recognition and measurement requirements of IFRS Standards and the disclosures requirements in the <i>IFRS for SMEs</i> Standard would application be permitted in your jurisdiction?
END OF DAY ONE				

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DAY TWO: 2 April 2019

Time	Agenda item	Agenda ref.	Presenter	Input requested
09.00–09.30	Application of IFRS Practice Statement 2: <i>Making Materiality Judgements</i> to reporting climate related and other emerging risk issues on financial statements	7	Kris Peach (Australian Accounting Standards Board)	<p>The Australian Accounting Standards Board (AASB) will provide a summary of their latest publication: <i>Climate-related and other emerging risks disclosures: assessing financial statement materiality using AASB Practice Statement 2</i> and ask ASAF members for their views on:</p> <ul style="list-style-type: none"> • application of IFRS Practice Statement 2 to reporting climate related and other emerging risk issues on financial statements; and • any similar recent developments in ASAF member jurisdictions in response to the increasing demand for climate-related and other emerging risks disclosures.
09.30–10.15	Improving the impairment testing model in IAS 36 <i>Impairment of Assets</i>	13	Kris Peach (Australian Accounting Standards Board)	<p>The AASB will present a summary of their latest Research Report: <i>Could accounting standard setters look to market analysts for improved impairment guidance</i> and ask ASAF members for their views on:</p> <ul style="list-style-type: none"> • improving IAS 36 more broadly than the targeted improvements currently identified in the <i>Goodwill and Impairment</i> project; • whether they are aware of any similar feedback particularly from analysts from their jurisdictions; • the recommendations in the Research Report.
10.15–10.30	BREAK			

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10.30–12.00	Business Combinations under Common Control	8	Carlo Pereras Simone Villa	We are asking ASAF members for their views on the accounting approach to business combination under common control between entities that are wholly owned by the controlling party, including transactions that affect lenders and other creditors in the receiving entity and those undertaken in preparation for an initial public offering.
12.00–13.00	LUNCH BREAK			
13.00–14.30	Disclosure Initiative: Targeted Standards-level review	11	Kathryn Donkersley Aishat Akinwale	We are asking ASAF members for their views on feedback received from outreach with users of financial statements. In particular, we will be asking for views on the costs and benefits of some existing and potential disclosure objectives and requirements relating to IAS 19 <i>Employee Benefits</i> and IFRS 13 <i>Fair Value Measurement</i> .
14.30–15.15	IFRS Foundation – Due Process Handbook Review	12	Sam Prestidge	We are asking ASAF members for their views on the IFRS Foundation Trustees' tentative decisions to amend the <i>Due Process Handbook</i> .
15.15–15.30	Agenda planning	10	Sam Prestidge	We are asking ASAF members for their views on the preliminary agenda for the next ASAF meeting.
	END OF MEETING			