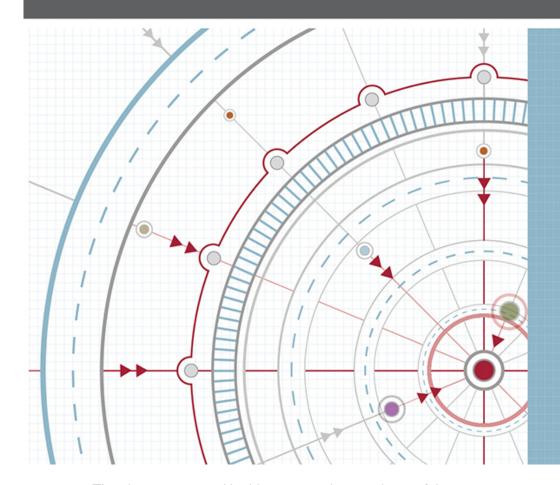IFRS® Foundation

Common practice project IFRS 13 *Fair value measurement*

Izabela Ruta
Technical Manager

The views expressed in this presentation are those of the presenter,
not necessarily those of the International Accounting Standards Board (Board) or the
IFRS Foundation.

Project timeline (1/2)

July – August

September

IFRS Taxonomy Review Panel discussions

IFRS Taxonomy Review Panel reviews Proposed Taxonomy Update

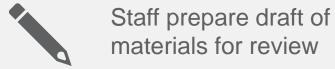Publish Proposed IFRS Taxonomy Update, IFRS Taxonomy Files & supporting materials

ITCG call 11 July to discuss follow-up issues

ITCG review proposed IFRS Taxonomy files
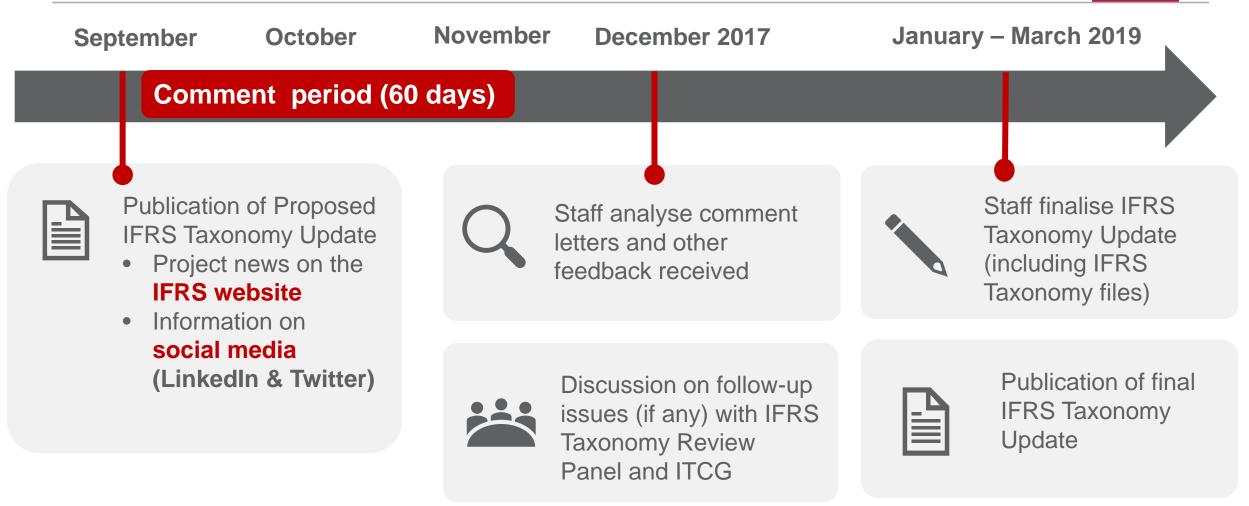
- **webinar highlighting proposed changes**
- elements with documentation labels in Excel file
- IFRS Taxonomy Illustrated in PDF and HTML
- comparison between IFRS Taxonomies

Staff prepare draft of materials for review

Staff finalise drafting of Proposed Taxonomy Update & IFRS Taxonomy files

Project timeline (2/2)

September October November December 2017 January – March 2019

Comment period (60 days)

Publication of Proposed IFRS Taxonomy Update
- Project news on the **IFRS website**
- Information on **social media** (LinkedIn & Twitter)

Staff analyse comment letters and other feedback received

Discussion on follow-up issues (if any) with IFRS Taxonomy Review Panel and ITCG

Staff finalise IFRS Taxonomy Update (including IFRS Taxonomy files)

Publication of final IFRS Taxonomy Update

Question to ITCG members

Is there any other action the IASB should consider to ensure sufficient feedback from stakeholders?