

STAFF PAPER

September 2018

REG IASB Meeting

Project	Dynamic Risk Management		
Paper topic	Cover note		
CONTACT(S)	Ross Turner	rturner@ifrs.org	+44 (0) 20 7246 6920
	Fernando Chiqueto	fchiqueto@ifrs.org	+44 (0) 20 7246 6496
	Kumar Dasgupta	kdasgupta@ifrs.org	+44 (0) 20 7246 6902

This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board (the Board) and does not represent the views of the Board or any individual member of the Board. Comments on the application of IFRS® Standards do not purport to set out acceptable or unacceptable application of IFRS Standards. Technical decisions are made in public and reported in IASB® Update.

Introduction

1. The papers for this meeting includes:
 - (a) **Agenda Paper 4A – Summary of discussions to date:** This paper provides details of the Board’s discussions to date and is for information only.
 - (b) **Agenda Paper 4B – Imperfect Alignment:** The purpose of this paper is to discuss the information that should be provided in situations of imperfect alignment. More specifically, this paper discusses assessment, measurement and recognition requirements for imperfect alignment under the DRM accounting model.
 - (c) **Agenda Paper 4C – Change in Risk Management Strategy:** The purpose of this paper is to discuss how an entity applying the DRM accounting model should treat a change in its risk management strategy. More specifically, this paper discusses how a change in risk management strategy will impact the statement of profit or loss and the amount recorded in Other Comprehensive Income. This paper focuses on changes in risk management strategy that require a change in the entity’s target profile.