

STAFF PAPER

November 2018

IASB Meeting

Project	Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)		
Paper topic	Cover paper		
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Introduction

1. The purpose of this meeting is for the Board to decide on the direction of the project on Property, Plant and Equipment—Proceeds before Intended Use (proposed amendments to IAS 16 *Property, Plant and Equipment*).
2. To inform the Board's decision, we have provided an analysis of the:
 - (a) feedback received, considering both comment letters and information obtained from our follow-up research; and
 - (b) future direction of this project, including consideration of the recommendations of the IFRS Interpretations Committee and the Accounting Standards Advisory Forum.

Agenda papers for this meeting

3. We have included two agenda papers to support our discussion with the Board:
 - (a) Agenda Paper 12B provides an analysis of feedback on the proposed amendments; and
 - (b) Agenda Paper 12C sets out the possible direction of the project and our recommendation.