

STAFF PAPER

November 2018

IASB® meeting

Project	Rate-regulated Activities		
Paper topic	Cover note		
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Purpose of the session

1. The purpose of this session is to discuss:
 - (a) the staff's recommendations about which requirements or guidance for the interactions between IFRS 14 *Regulatory Deferral Accounts* and other IFRS Standards would still be valid for the accounting model that we are developing for defined rate regulation (model)—**Agenda Paper 9B**.¹
 - (b) the staff's recommendations for presentation requirements for the model—**Agenda Paper 9C**.
 - (c) the staff's recommendations for disclosure objectives and requirements for defined rate regulation, focused on the effects of regulatory timing differences—**Agenda Paper 9D**.

¹ Agenda paper 9B focuses on the interactions dealt with in IFRS 14. As noted in paragraph 5 of that paper, we have reviewed requirements in other IFRS Standards not referred to in IFRS 14, including IFRIC 12 *Service Concession Arrangements* and have identified that the model should include some requirements about the presentation of some government grants and for some transfers of assets from customers. We have not identified other issues requiring specific requirements but continue to analyse the need for application guidance in other areas. We will bring to the Board in a future meeting our analysis and recommendations for these further interactions.

(d) illustrative disclosures for the recommended disclosure requirements in Agenda Paper 9D—**Agenda Paper 9E**.

2. **Agenda Paper 9A** provides background information about the model and summarises the Board’s tentative decisions to date. This paper is provided for information purposes.

Next steps

3. At a future meeting, we will discuss with the Board additional aspects of the model (see **Appendix** for more information).

APPENDIX—project plan

The following table provides an overview of the project plan.

	Topic	Time
Step 1	Supplementary approach	Feb 2018
Step 2	Unit of account	Feb 2018
Step 3	Asset & liability definitions	Feb 2018
Step 4	Recognition	March 2018
Step 5	Measurement	May/July 2018
Step 6	Presentation & disclosure objectives	July 2018
Step 7	Presentation & disclosure requirements	Nov 2018
Step 8	Interactions with other IFRS Standards	Nov 2018
Step 9	Transition and further interactions	Dec 2018
Step 10	Summary of the model and sweep issues	Dec 2018
Step 11	Effects analysis, including US GAAP comparison	Jan 2019
Step 12	Discussion Paper or Exposure Draft	Jan 2019
Step 13	Due process	Jan 2019

Discussed
Outstanding