

STAFF PAPER

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Emerging Economies Group

Project	Initial feedback on the implementation of IFRS 9 <i>Financial Instruments</i> in Emerging Economies		
Paper topic	Cover note		
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This paper has been prepared for discussion at a public meeting of the Emerging Economies Group. The views expressed in this paper do not represent the views of the International Accounting Standards Board (the Board) or any individual member of the Board. Comments on the application of IFRS® Standards do not purport to set out acceptable or unacceptable application of IFRS Standards. Technical decisions are made in public and reported in IASB® *Update*.

Initial feedback on the implementation of IFRS 9 *Financial Instruments* in Emerging Economies

1. IFRS 9 *Financial Instruments* was issued by the International Accounting Standards Board in July 2014 and has an effective date of 1 January 2018.
2. At this Emerging Economies Group meeting members will discuss two papers:
 - Agenda paper 8A: IFRS 9 Implementation–The Malaysian Experience; and
 - Agenda paper 8C: IFRS 9 Implementation–Korean Experience

(Please note: Agenda paper 8B is not used at this meeting)
3. The aim of this session at the Emerging Economies Group meeting is for members to share experiences on the recent implementation of the new Standard. By sharing experiences, it is anticipated that members will be able to identify practical solutions to implementation challenges in their jurisdictions.