

AGENDA [as at 23rd February 2018]

Global Preparers Forum meeting

DATE Tuesday 6th March 2018

LOCATION IFRS Foundation (Boardroom), 30 Cannon Street, London, EC4M 6XH

Time	Agenda item	Presenter	Agenda paper #
10.10 – 10.20	Introduction of new members		
10.20 – 11.20	Update on IASB and IFRIC activities, including implementation and maintenance	Technical Directors	1 / 1A
11.20 – 11.35	Break		
11.35 – 12.35	Principles of Disclosure To be discussed: <p>The staff would like to seek advice from GPF members about potential next steps on the project in the light of feedback received on the <i>Principles of Disclosure</i> Discussion Paper (the DP).</p> Background: <p>The DP was published in March 2017 and the comment period closed on 2 October 2017. The Board received 108 comment letters and held outreach meetings with a broad range of stakeholders. The Board received a feedback summary in the February 2018 Board Meeting and will be discussing next steps on the project in March 2018.</p>	Kathryn Donkersley	2
12.35 – 13.35	Lunch		

AGENDA

Global Preparers Forum meeting

Time	Agenda item	Presenter	Agenda paper #
13.35 – 15.05	Primary Financial Statements To be discussed: <ul style="list-style-type: none">• Requirements related to management performance measures (MPMs) and management-defined earnings per share (EPS).• The presentation of the share of profit or loss of associates and joint ventures accounted for using the equity method in the statement(s) of performance. Background The Board is developing requirements for how management should present and disclose its key performance measures as MPMs in the financial statements The Board is also developing different possible approaches to presenting the share of profit or loss of associates and joint ventures accounted for using the equity method. More specifically, it is considering whether there should be a distinction between 'integral' and 'non-integral' associates and joint ventures; and whether this distinction should affect the presentation of the share of profit or loss in the statement(s) of financial performance.	Michelle Fisher / Denise Durrant / Karlien Conings	3A / 3B
15.05 – 15.20	Break		
15.20 – 16.20	Goodwill and Impairment To be discussed: <ul style="list-style-type: none">• Whether there are ways to simplify identification of intangible assets acquired in a business combination separately from goodwill; and• Improving effectiveness of impairment testing of goodwill by using the unrecognised headroom (the excess of the recoverable amount over the carrying amount) of a cash-generating unit (or groups of units) as an additional input in the impairment testing of goodwill. Background: In response to the feedback from the Board's Post-Implementation Review of IFRS 3 <i>Business Combinations</i> , the Board initiated a research project on goodwill and impairment testing. One area of focus of the research project is whether some identifiable intangible assets could be allowed to become subsumed within goodwill acquired in a business combination. Another area of focus of the research project is whether the impairment test can be made effective to capture impairment losses at the right time and in the right amounts.	Raghava Tirumala	4