

## STAFF PAPER

December 2018

## Accounting Standards Advisory Forum

| Project     | Business Combinations Under Common Control |  |                     |
|-------------|--|--|---------------------|
| Paper topic | Cover Note                                 |  |                     |
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**Purpose of this session**

1. The purpose of this session is to seek Accounting Standards Advisory Forum (ASAF) members views on:
  - (a) whether a current value measurement approach based on the acquisition method set out in IFRS 3 *Business Combinations* should be applied to all or some business combinations under common control that affect non-controlling shareholders in the receiving entity; and
  - (b) if a current value approach is applied to only some transactions that affect non-controlling shareholders, how the distinction could be made.
2. Staff analysis is presented in Agenda Paper 2A. The staff plan to discuss the topic with the Board in December 2018. The staff will provide the Board with a verbal update on the feedback received from ASAF members.

**Questions for ASAF members**

1. Do you think a current value approach should be applied to all or some business combinations under common control that affect non-controlling shareholders, and why?
2. If a current value approach is applied to only some transactions that affect non-controlling shareholders, how do you think the distinction should be made, and why?
3. Do you have any comments on the different alternatives on making the distinction that are being explored by the staff?