

STAFF PAPER

IASB Meeting

Project	Disclosure Initiative: Principles of Disclosure		
Paper topic	Cover paper		
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Accounting Standards Advisory Forum, April 2018, Agenda paper 2B

This paper was discussed at the Board meeting in March 2018.

Overview

1. The comment period for the *Disclosure Initiative—Principles of Disclosure* Discussion Paper closed on 2 October 2017. The staff presented a summary of all comment letter and outreach feedback to the Board at its February 2018 Board Meeting.
2. The objective of this meeting is for the Board to make decisions about project next steps. Staff analysis and recommendations are presented in the following two Agenda Papers:
 - (a) *Agenda Paper 11A—Project next steps—prioritisation of discussion paper topics*: In this paper, we propose a relative prioritisation of all topics considered in the Discussion Paper and make staff recommendations for next steps in each case; and
 - (b) *Agenda Paper 11B—Project next steps—the disclosure problem*: In this paper, we present staff analysis relating to the highest priority topics identified in Agenda Paper 11A. These topics directly relate to how the Board can contribute to addressing the disclosure problem identified in the Discussion Paper.

Next steps

3. The diagram below summarises project next steps and the staff’s proposed timeline if the Board agrees with all of the staff recommendations in Agenda Papers 11A and 11B. The timeline is indicative only and may change when we have developed a more detailed project plan based on the decisions made at this meeting.

