

## STAFF PAPER

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## IASB® Meeting

Project	Definition of a business		
Paper topic	Cover note		
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**Purpose of this session**

1. The purpose of this session is to ask the Board whether we can start the balloting process of the amendments to IFRS 3 *Business Combination* and the related application guidance. Those amendments are intended to clarify the definition of a business.
2. The papers for this session are the following:
  - (a) Agenda Paper 13A: it compares the Board's tentative decisions made at its April and June 2017 meetings (Board's tentative decisions) and the Accounting Standards Update *Clarifying the Definition of a Business* (the FASB Amendments) issued by the FASB in January 2017;
  - (b) Agenda Paper 13B: it provides an overview of the forthcoming amendments to IFRS 3; and
  - (c) Agenda Paper 13C: it sets out the due process steps that the Board has taken in completing the *Definition of a Business* project.