

# STAFF PAPER

November 2017

## IFRS® Interpretations Committee Meeting

Project	IFRS Interpretations Committee Work in Progress		
CONTACT(S)	Craig Smith	<a href="mailto:csmith@ifrs.org">csmith@ifrs.org</a>	+44 (0) 20 7246 6462

This paper has been prepared for discussion at a public meeting of the IFRS Interpretations Committee (Committee). Comments on the application of IFRS Standards do not purport to set out acceptable or unacceptable application of IFRS Standards—only the Committee or the International Accounting Standards Board (Board) can make such a determination. Decisions made by the Committee are reported in IFRIC® *Update*. The approval of a final Interpretation by the Board is reported in IASB® *Update*

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### Objective of this paper

- The objective of this paper is to provide the IFRS Interpretations Committee (Committee) with an update on the current status of matters that the Committee will not discuss at its meeting in November 2017.

### New matters

- The following table summarises any matters received but not yet presented to the Committee. We have sent outreach requests for all of these topics to securities regulators, members of the International Forum of Accounting Standard-Setters and the global IFRS technical teams of the international networks of the large accounting firms.

New Matters		
Standard	Topic	Brief description
IFRS 9	Dual currency bonds	Whether a dual currency bond with particular features meets the solely payments of principal and interest condition in IFRS 9.
IFRS 9	Load following swaps	Whether an instrument for which the notional amount varies depending on the outcome of a transaction can be a hedging instrument applying IFRS 9.

<b>New Matters</b>		
<b>Standard</b>	<b>Topic</b>	<b>Brief description</b>
IAS 12	The initial recognition exemption	How the initial recognition exemption in paragraphs 15 and 24 of IAS 12 applies to the recognition of right-of-use assets and lease liabilities applying IFRS 16 <i>Leases</i> .

3. The table does not include requests that are still at a preliminary research stage. It therefore excludes requests for which further information is being sought from the submitter or other parties to define the request more clearly.

<b>Question</b>
Does the Committee have any questions or comments?