

## STAFF PAPER

17 November 2017

<b>Project</b>	<b>Transition Resource Group for IFRS 17 <i>Insurance Contracts</i></b>		
<b>Paper topic</b>	Summary note of Introductory Conference Call 13 November 2017		
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This paper has been prepared by the staff of the IFRS Foundation for discussion at a public meeting of the Transition Resource Group for IFRS 17 *Insurance Contracts* and does not represent the views of any individual member of either the International Accounting Standards Board (Board) or staff. Comments on the application of IFRS Standards do not purport to set out acceptable or unacceptable application of IFRS Standards.

### **Summary note of the Transition Resource Group for IFRS 17 *Insurance Contracts* (TRG)**

*This note is prepared by staff of the IFRS Foundation and is a high level summary of the discussion that took place. A full recording of the call is available on the IFRS foundation website.*

#### ***Introduction***

The Chair of the TRG welcomed the TRG members and observers. He noted that the TRG is intended to support implementation by providing a public forum to discuss questions raised on implementation of the new Standard IFRS 17 *Insurance Contracts*. The discussion would help the Board determine what, if any, action will be needed to address those questions. Members of the TRG introduced themselves, their roles in their organisation, their other roles related to IFRS 17 implementation, and their experience with specific industry sectors and geographies.

#### ***Overview and operating procedures***

The TRG discussed Agenda Paper 1.

1. The TRG noted that the staff aims to make the meeting agenda, the agenda papers and the submissions log available to TRG members and the public at least two weeks in advance of each TRG meeting.
2. The TRG also noted that the submission forms and submitters names will not be made public.
3. The TRG discussed the process for updating and considering the submission log.