

STAFF PAPER

May 2017

IFRS® Interpretations Committee Meeting

Project	IFRS Interpretations Committee Work in Progress		
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This paper has been prepared for discussion at a public meeting of the IFRS Interpretations Committee (the Committee). Comments on the application of IFRS Standards do not purport to set out acceptable or unacceptable application of IFRS Standards—only the Committee or the International Accounting Standards Board (the Board) can make such a determination. Decisions made by the Committee are reported in IFRIC® *Update*. The approval of a final Interpretation by the Board is reported in IASB® *Update*.

Objective of this paper

- The objective of this paper is to provide the IFRS Interpretations Committee (the Committee) with an update on the current status of matters that will not be discussed by the Committee at its meeting in May 2017.

New matters

- The following table summarises any matters received but not yet presented to the Committee. We are currently in the process of analysing these matters.

New Matters		
Standard	Topic	Brief description
IFRS 3	Transaction price allocation	The acquisition of a group of assets (including both financial instruments and non-financial items).
IFRS 9	Dual currency bonds	Whether a dual currency bond meets the solely payments of principal and interest condition in IFRS 9.
IAS 28	Associates and common control	The acquisition of an interest in an associate or a joint venture under common control.

New Matters		
Standard	Topic	Brief description
IAS 37	Onerous contract costs	Costs included in determining whether a contract is onerous.

3. The table does not include requests that are still at a preliminary research stage. It therefore excludes requests for which further information is being sought from the submitter or other parties to define the request more clearly.

Question

Does the Committee have any questions or comments?
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