

STAFF PAPER

March 2017

IASB Meeting

Project	Financial Instruments with Characteristics of Equity research project		
Paper topic	Cover note		
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Introduction

1. The papers for this meeting include:
 - (a) **Agenda Paper 5A—Summary of discussions to date:** This paper provides details of the Board’s discussions to date, and is for information only.
 - (b) **Agenda Paper 5B—Application of the Gamma approach to derivatives on ‘own equity’ – derivatives in foreign currency:** This paper discusses the application of the Gamma approach to the classification of derivatives on non-controlling interests with an exercise price denominated in a foreign currency.
 - (c) **Agenda Paper 5C—Summary of interactions with other IFRS Standards:** This paper a summary of interactions with other IFRS Standards, IFRICs and the *Conceptual Framework*.
 - (d) **Agenda Paper 5D—Due process and permission to ballot:** This paper sets out the due process steps undertaken in developing the Financial Instruments with Characteristics of Equity (FICE) Discussion Paper and seeks permission from the Board to ballot the Discussion Paper.

