

## STAFF PAPER

March 2017

## IASB Meeting

Project	Discount rates		
Paper topic	Cover note		
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## Introduction

1. In June 2014 the Board asked staff to conduct research on use of discount rates in IFRS Standards. The staff researched requirements in IFRS Standards and conducted limited research and outreach. In the period between September 2015 and January 2016 the Board discussed the research findings. In April 2016 the Board considered feedback on discount rates received as a part of the 2015 Agenda Consultation.
2. In its decisions on the 2015 Agenda Consultation, the Board decided to prioritise a smaller number of projects and expressed its expectation that the discount rates research project would come to an end without a significant amount of further work.
3. In this meeting we will ask the Board to decide whether any further work or consultation is needed.
4. The papers for this meeting bring together and summarise staff's work on the research and act as a reference for the future. The following papers are included:
  - (a) Report to the Board on discount rates research (for education only).

This includes:

    - (i) a summary of staff findings during the research, and

- (ii) a list of matters for all staff to consider in future standard-setting relating to various aspects of present value measurements
  - (b) Concluding the research project, including review of findings being taken forward in other projects
- 5. The staff does not envisage further Board discussion on this project.