

# ASAF AGENDA [as at 6 July 2017]

## Thursday 6 July 2017

UK time	Agenda ref	Agenda item	Presenters	Input required from ASAF members
09.15-10.00	2	Disclosure Initiative – <i>Principles of Disclosure</i>	Rachel Knubley / Mariela Isern	Short session for ASAF members to share initial thoughts on the proposals in the Discussion Paper.
10.00-10.15		Break		
10.15-12.15	3	Goodwill and Impairment	ASBJ	<p>Research Paper No. 3, Analyst Views on Financial Information Regarding Goodwill: This ASBJ research paper reports the results of interviews conducted with analysts. The ASBJ would appreciate any feedback on the research paper.</p> <p>“Too little, too late”: this paper sets out the ASBJ’s suggestions on how to proceed with the too little too late topic. The ASBJ would like ASAF members’ views on their suggestions.</p>
			Raghava Tirumala	To discuss the feedback from Global Preparers Forum.
12.15-12.45		Lunch		

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12.45-13.45	11	IAS 8 <i>Accounting policies, Changes in Accounting Estimates and Errors</i> —Accounting policy changes resulting from agenda decisions	Jawaid Dossani	At its meeting in June 2017, the Board tentatively decided to amend IAS 8 to lower the impracticability threshold regarding retrospective application of voluntary changes in accounting policies that result from agenda decisions. The Board requested that we seek the advice of ASAF before proceeding with the project.
13.45-14.15	7	Post-implementation Review of IFRS 13 <i>Fair Value Measurement</i>	Aida Vatrenjak	To share feedback on the Request for Information.
14.15-14.30		Break		
14.30-15.30	6	Primary Financial Statements	Rachel Knubley / Michelle Fisher	<p>To obtain ASAF members' views on the Board's tentative decisions to explore:</p> <ul style="list-style-type: none"> <li>• requiring the presentation of an earnings before interest and tax (EBIT) subtotal in the statement(s) of financial performance;</li> <li>• requiring the presentation of a management operating performance measure, rather than seeking to define operating profit, in the statement(s) of financial performance;</li> <li>• additional guidance on the presentation of adjusted earnings per share in financial statements;</li> </ul> <p>prescribing the location for the share of the profit or loss of associates and joint ventures in the statement(s) of financial performance.</p>

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15.30-16.30	4	<i>Property, Plant and Equipment: Proceeds before Intended Use</i> (Proposed amendments to IAS 16)	Raghava Tirumala	To share views on the proposals in the Exposure Draft.

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16.30-17.00	10	Project updates and agenda planning	Fred Nieto Kumar Dasgupta Michelle Sansom	Update on investor outreach on IFRS 17 <i>Insurance Contracts</i> Proposed amendments to IFRS 9 <i>Financial Instruments</i> Agenda planning and feedback
17.00		End of Day 1		

**Friday 7 July 2017**

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09.00-10.15	9	Wider Corporate Reporting	David Loweth	To review the wider corporate reporting landscape and to discuss the implications for the Board's work, including whether it should consider a project to revise and update its Practice Statement <i>Management Commentary</i>
10.15-11.15	5	Improvements to IFRS 8 <i>Operating Segments</i> (Proposed amendments to IFRS 8 and IAS 34)	Nadia Chebotareva	We would like to ask ASAF members to gather preparers' views on specific proposals in the Exposure Draft.
11.15-11.30		Break		
11.30-12.30	8	Rate-regulated Activities	Jane Pike	To discuss with ASAF members the Board's proposed accounting model
12.30		End of meeting		

**Agenda paper number 1 is not used at this meeting**