

STAFF PAPER

December 2017

IASB Meeting

Project	Disclosure Initiative: Principles of Disclosure		
Paper topic	Cover paper		
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Introduction

1. The comment period for the *Disclosure Initiative—Principles of Disclosure* Discussion Paper (“DP”) closed on 2 October 2017. The Board has received 108 comment letters. In addition, Board Members and staff performed outreach activities with investors, preparers and other stakeholders during 2017.
2. This paper summarises the staff’s plans for providing feedback to the Board and determining next steps on the project.

Preliminary overview—December 2017 (this meeting)

3. Agenda Paper 11A provides a preliminary overview of the comment letter feedback received. The purpose of this paper is to:
 - (a) provide a high level summary in advance of bringing the full detailed comment letter summary to the Board in early 2018;
 - (b) inform the Board about key messages received in response to the DP;
 - (c) enable Board Members to share their initial thoughts on these key messages.
4. We will not ask any questions at this meeting.

Full comment letter and outreach summary—February 2018

5. We plan to bring the following papers to the Board in February 2018:
 - (a) detailed comment letter feedback;
 - (b) summary of all outreach activities;
 - (c) summary of feedback received from investors (note: most investor feedback was obtained from outreach activities rather than comment letters).
6. We will not ask the Board to make any decisions at this meeting. Instead, we will ask the Board for any initial thoughts on the feedback received to help inform the staff analysis of potential next steps on the project (see paragraph 7).

Project next steps—March 2018

7. We plan to bring an analysis of potential next steps on the project, and staff recommendations, to the March 2018 Board Meeting. At this meeting, we will ask the Board to make decisions about next steps on the project.