

Project

Insurance contracts

Agenda Paper 2: Strategy for supporting the implementation of IFRS 17

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Objective for implementation support

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- To support high quality implementation of a new Standard by
 - encouraging understanding of its principles and appropriate interpretation of those principles
 - tailoring implementation support according to the emerging questions

1. Website—a hub for publicly available material
2. Possible supporting materials
 - a) webcasts
 - b) case studies and examples
 - c) articles
3. Interactions
 - a) meetings with those implementing, or working with those implementing, IFRS 17 (eg NSSs)
 - b) conferences and attendance at events
 - c) public meetings: Transition resource group (TRG), Board and/or IFRIC

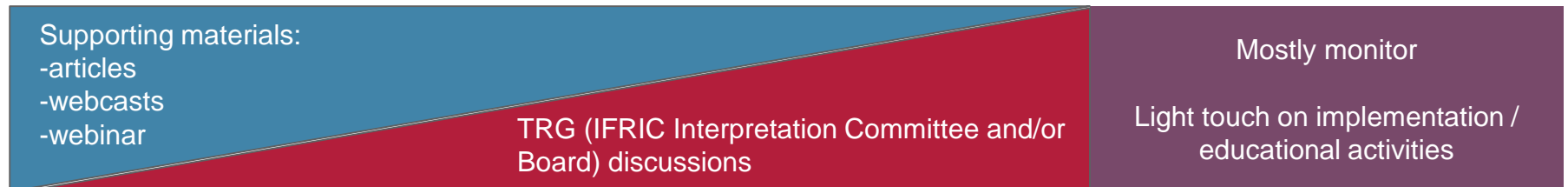
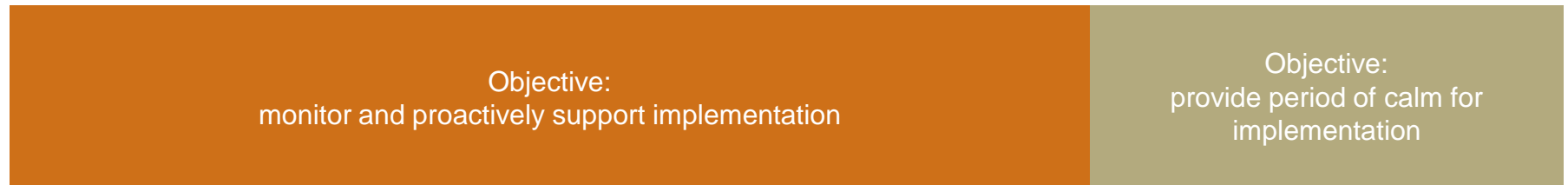
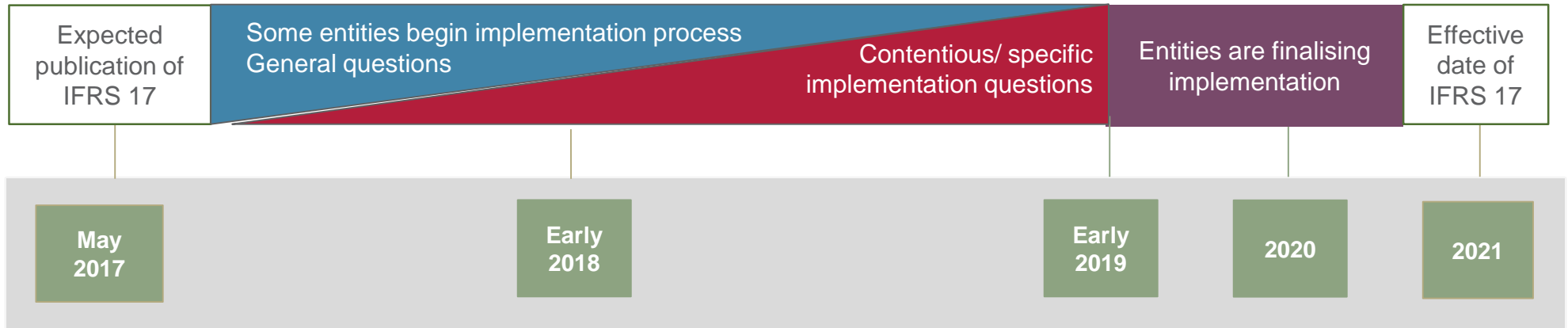
How do we address implementation questions?

4



Supporting implementation: high level

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Transition Resource Group (TRG)

The views expressed in this presentation are those of the presenter,
not necessarily those of the IASB or IFRS Foundation

- Analyse and discuss IFRS 17 accounting implementation-related questions to:
 - provide a public forum for stakeholders to learn about the new requirements from others involved with implementation
 - inform the IASB in order to help the IASB determine what, if any, action will be needed to address those questions. The possible actions could include: providing supporting materials such as webinars, case studies, or referral to the Board or Interpretation Committee
- TRG itself is not empowered to issue any authoritative guidance

- Members:
 - Candidates should be capable of making a positive contribution in discussing implementation questions
 - Given the implementation focus, members will be from audit firms and preparers
 - We will seek a balance between different IFRS jurisdictions and expertise across insurance product types
- Observers: from prudential and securities regulators
- Public call for members around the time of issuance of IFRS 17