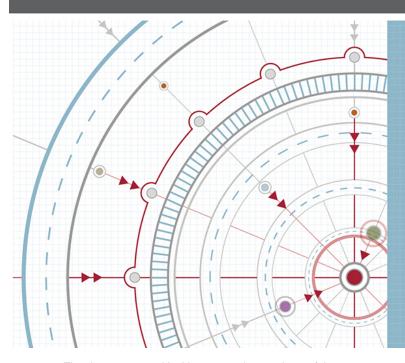
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IFRS® Foundation



IFRS Taxonomy terms and conditions update

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The views expressed in this presentation are those of the presenter, not necessarily those of the International Accounting Standards Board (the Board) or IFRS Foundation.



Current situation

- IFRS Taxonomy use is free of charge for all users as part of IFRS Foundation public interest mission
- Existing terms and conditions on website*
 - No explicit acceptance required
 - Out of date
- Translation licensing and contracts handled separately
- Interaction with XBRL International licence
 - Also free of charge
 - Applies to XBRL syntax only not content created by the IASB



^{*}http://www.ifrs.org/XBRL/Legal/Pages/Legal.aspx

What do we want to achieve?

- Consistency of IFRS Taxonomy use
 - Encourage best use of taxonomy files and materials
 - Upgrade to latest IFRS Taxonomy version
 - Knowledge of IFRS Taxonomy users
- Prevent inappropriate use
 - Copy of documentation and items without IFRS acknowledgment and identification
 - Use without informing IFRS Foundation
- Protection of rights and reputation



New terms and conditions – key features

- Include a clause requesting update to latest versions
- Some specification of correct use
 - Rebranding or changing of the namespace is not permitted
 - Direct edit of the taxonomy files is not permitted
- Aligned with updates to overall terms and conditions for IFRS Foundation website
- Standard disclaimers
- Out of date references to software have been removed
- Translation licensing and contracts remain separate



Next steps

- Review by ITCG
- Consultation with regulators
- Implementation of system to require users to register details and accept conditions to access and use the IFRS Taxonomy
- Target to publish new terms and conditions during Q4 2016



Contact us

