



IFRS Taxonomy terms and conditions update

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- IFRS Taxonomy use is **free of charge** for all users as part of IFRS Foundation **public interest** mission
- **Existing terms and conditions** on website*
 - **No explicit acceptance** required
 - **Out of date**
- Translation licensing and contracts handled separately
- Interaction with **XBRL International licence**
 - Also free of charge
 - Applies to **XBRL syntax only** – not content created by the IASB

*<http://www.ifrs.org/XBRL/Legal/Pages/Legal.aspx>

What do we want to achieve?

- **Consistency** of IFRS Taxonomy use
 - Encourage **best use** of taxonomy files and materials
 - **Upgrade** to latest IFRS Taxonomy version
 - Knowledge of IFRS Taxonomy **users**
- **Prevent inappropriate use**
 - **Copy** of documentation and items without IFRS acknowledgment and identification
 - Use **without informing** IFRS Foundation
- **Protection of rights and reputation**

New terms and conditions – key features

- Include a clause requesting update to latest versions
- Some specification of correct use
 - Rebranding or changing of the namespace is not permitted
 - Direct edit of the taxonomy files is not permitted
- Aligned with updates to overall terms and conditions for IFRS Foundation website
- Standard disclaimers
- Out of date references to software have been removed
- Translation licensing and contracts remain separate

- Review by ITCG
- Consultation with regulators
- Implementation of system to require users to **register details and accept conditions** to access and use the IFRS Taxonomy
- Target to publish new terms and conditions during Q4 2016

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