

## STAFF PAPER

October 2016

<b>Project</b>	<b>2015 Agenda Consultation</b>		
<b>Paper topic</b>	Permission to publish the Feedback Statement		
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This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board® (“the Board”) and does not represent the views of the IASB® or any individual member of the Board. Comments on the application of IFRS® Standard do not purport to set out acceptable or unacceptable application of IFRS Standards. Technical decisions are made in public and reported in IASB *Update*.

### Purpose of the paper

1. This paper summarises the International Accounting Standards Board’s (the Board’s) 2015 Agenda Consultation process. The purpose of this paper is to ask the Board for permission to publish *Feedback Statement on the 2015 Agenda Consultation* (the Feedback Statement).
2. This paper is organised as follows:
  - (a) 2015 Agenda Consultation process;
  - (b) summary of the Board’s deliberations; and
  - (c) question for Board members.

### 2015 Agenda Consultation process

3. The Board is required to undertake a public consultation on its work plan every five years, (formerly three years). The Board has now completed that consultation.
4. The Request for Views *2015 Agenda Consultation* was published for public comment in August 2015; the comment period ended on 31 December 2015. The Board received 119 comment letters. The Board and staff held over 30 outreach meetings, including meetings with investors. The Board also conducted an online survey on its work plan.

5. The Board and staff consulted the IFRS Advisory Council (the Advisory Council) throughout this process. The topic was discussed at four public meetings of the Advisory Council—February 2015, June 2015, November 2015 and June 2016. The Advisory Council provided input when the Board was developing the Request for Views; discussed the feedback received on that document; and considered the composition and presentation of the work plan that the Board developed in this process.
6. The Due Process Oversight Committee of the Trustees of the IFRS™ Foundation (the Trustees) has also received regular updates on the consultation. In addition, the Trustees discussed the 2015 Agenda Consultation at their May 2016 meeting, and will consider this topic again at their October 2016 meeting.
7. In accordance with the Board’s Due Process, the Feedback Statement on the Board’s five-yearly consultation on its work plan does not need to be balloted.

### **Summary of the Board’s deliberations**

8. The Board discussed the outcome of its 2015 Agenda Consultation at the following meetings:

<b>Meeting</b>	<b>Agenda Paper</b>	<b>Topics discussed</b>
March 2016	24A	Comment letter and outreach summary
	24B	Messages from the Trustees' strategic review, including related topics
April 2016	24B	Effect of comments received on setting the Board's work plan
	24C, 24D	Investor feedback and responses to the online survey
	10 further papers	Feedback received on individual projects and analyses with respect to topics suggested by respondents
May 2016	24A	Draft work plan 2017-2021
	24B	Interval between agenda consultations
	13 further papers	Feedback received on individual projects and analyses with respect to topics suggested by respondents
July 2016	24	Draft work plan, including advice from the IFRS Advisory Council
September 2016	24	Structure of the Feedback Statement and additional messages and suggested responses for inclusion in the Feedback Statement

## Question for Board members

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Do you grant permission to publish *Feedback Statement on the 2015 Agenda Consultation*?