

STAFF PAPER

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IASB Meeting

Project	Financial Instruments with Characteristics of Equity research project		
Paper topic	Cover note		
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Introduction

1. The papers for this meeting include:

(a) **Agenda Paper 5A – Summary of discussions to date:** This paper provides details of the Board’s discussions to date, and is for information only.

(b) **Agenda Paper 5B – Exception in paragraphs 16A-16D of IAS 32:**

This paper considers whether the exception as set out in paragraphs 16A and 16B [or 16C and 16D] of IAS 32 (‘the puttables exception’) is still needed given the classification and presentation requirements of the Gamma approach.