

STAFF PAPER

May 2016

Project	2015 Agenda Consultation		
Paper topic	Summary of May 2016 Agenda Papers		
CONTACT(S)	April Pitman	apitman@ifrs.org	+44 (0)20 7246 6492

This paper has been prepared for discussion at a public meeting of the International Accounting Standards Board® (“the Board”) and does not represent the views of the Board or any individual member of the Board. Comments on the application of IFRS® Standard do not purport to set out acceptable or unacceptable application of IFRS Standards. Technical decisions are made in public and reported in IASB Update.

Purpose

1. This paper lists the summary *2015 Agenda Consultation* Agenda Papers and a number of Agenda Papers relating to the Board’s research programme that will be discussed at the May 2016 meeting of the International Accounting Standards Board (“the Board”). It also records the *2015 Agenda Consultation* Agenda Papers that were discussed at the April 2016 Board meeting.
2. At the May 2016 meeting the staff will present a number of papers that detail the comments received on individual research projects in response to the Board’s request for views *2015 Agenda Consultation* (“the RFV”) and outreach conducted as part of its public agenda consultation. The Board will not be asked to make any decisions at these sessions.

Objective of the papers

3. These papers, together with the papers discussed in April 2016, are intended to provide the Board with sufficient detail about the messages received on the research programme to enable it to consider how best to structure and prioritise its research programme in the future.

Agenda Papers–May 2016

4. The staff will present the following papers at the May 2016 meeting:

Number	Subject	Presented by
Summary papers relating to the 2015 Agenda Consultation:		
24A	Draft work plan 2017-2021	April Pitman
24B	Interval between agenda consultations	April Pitman
Papers containing project-specific messages from the agenda consultation:		
24C	Potential new projects	Michael Stewart
24 D	Extractive industries	Michael Stewart
24E	Foreign currency translation	Peter Clark
24F	High inflation	Peter Clark
4	Dynamic risk management	Yuji Yamashita, Mariela Isern
11	Cash restrictions and liquidity	Eduardo Balduino, Rachel Knubley
13	Definition of a business	Leo Piombino
15	Post-employment benefits	Kan Hara
16	Share-based payments	Nadia Chebotareva
18	Goodwill and impairment	Michelle Fisher
19	Income taxes	Grace Leung, Mitsuhiro Takemura

21	Primary Financial Statements	Koichiro Kuramochi, Rachel Knubley
26	Equity method of accounting	Michelle Sansom

Agenda Papers that were discussed in April 2016

5. The following agenda papers were discussed by the Board in April 2016:

Number	Subject	Presented by
Summary papers relating to the 2015 Agenda Consultation:		
24B	Effect of comments received on setting the work plan	April Pitman
24C	Overview of Investor Feedback	Investor relations team
24D	Online survey: detailed responses and respondent demographics	Investor relations team
8	Research overview	Peter Clark
Papers containing project-specific messages from the agenda consultation:		
21	Primary Financial Statements	Denise Durant
22	Provisions, Contingent Liabilities and Contingent Assets	Joan Brown, Prahalad Halgeri
24E	Discontinued operations	April Pitman
24F	New topics	Michael Stewart

17	Discount rates	Aida Vatrenjak
20	Pollutant pricing mechanism	Jane Pike
9	Rate Regulated Activities	Jane Pike
Project updates, including messages from the agenda consultation:		
5	Financial Instruments with the Characteristic of Equity	Manuel Kapsis
23	Business Combinations under Common Control	Yulia Feygina