

ASAF AGENDA [as at 9 June 2016]

Date 7-8 July 2016

Location IASB
Boardroom, First Floor, 30 Cannon Street
London EC4M 6XH, UK

Thursday 7 July 2016

UK time	Agenda number	Agenda item	Presenter	Input required from ASAF members
11.30-14.00	1	<i>Conceptual Framework – Liabilities</i> Financial Instruments with the Characteristics of Equity <i>Conceptual Framework - Recognition</i>	Joan Brown Manuel Kapsis Prahalad Halgeri	Advice on: <ul style="list-style-type: none"> (i) suggestions for refining the proposed liability concepts. (ii) whether and how to apply the ‘no practical ability to avoid’ concept to classification of liabilities and equity. (iii) suggestions for refining the proposed recognition concepts on probability.
14.00-14.30		Lunch		
14.30-15.45	2	Disclosure Initiative – Materiality Practice Statement	Michael Stewart	Advice on matters arising from the feedback on the Exposure Draft (ED) of the IFRS Practice Statement: <i>Application of Materiality to Financial Statements</i> . ASAF members may wish to review the Snapshot published with the ED (click here) and the feedback summary (click here).
15.45-16.00		Break		
16.00-17.00	3	Primary Financial Statements – Scope	Koichiro Kuramochi Denise Durant	Advice on the project direction and scope.
17.00-18.00	4	Primary Financial Statements – Statement of Cash Flows	Andrew Lennard - FRC	Discussion of the FRC staff paper on the Statement of Cash Flows. This paper outlines possible improvements to the Statement of Cash Flows.
18.00		End of day one		

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09.00-11.00	5	2015 Agenda Consultation	April Pitman	Discussion on the Board's deliberations of the feedback on the 2015 Agenda Consultation, including the Board's future work plan.
11.00-11.15		Break		
11.15-12.45	6	Quantitative Study on Goodwill and Impairment	Andrew Watchman - EFRAG Yasunobu Kawanishi - ASBJ	To discuss the findings from the research on Goodwill and Impairment undertaken by the Accounting Standards Board of Japan and European Financial Reporting Advisory Group.
12.45-13.15		Lunch		
13.15-14.15	7	Amendments to IAS 8 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>	Nadia Chebotareva	The aim of these amendments is to clarify the distinction between changes in accounting policies and changes in accounting estimates. We would like ASAF members' reactions to the draft proposals as set out and discussed by the Board at its April 2016, Agenda Paper 25A.
14.15-14.30	8	Project updates and agenda planning	Michelle Sansom	Input to the September 2016 ASAF meeting
14.30		End of meeting		