



International Financial Reporting Standards

Proposed enhancements to the IFRS Taxonomy Illustrated

Wlodek Krawiec – IT Project Manager



The views expressed in this presentation are those of the presenter, not necessarily those of the IASB or IFRS Foundation.



Aims of this agenda topic

2

- To update the ITCG and seek your views on **enhancements** we are proposing to make to **the IFRS Taxonomy Illustrated (ITI)**.
- We think that these changes **will help users** of the IFRS Taxonomy
 - to navigate the taxonomy easier;
 - to find information quicker;
 - to understand relationships between the concepts; and
 - to provide some flexibility in the way they want to view the taxonomy content

New features proposed:

1. Collapsible ELRs/groups
2. Customisable columns
3. Frozen ELRs (group headers) in scrolling mode
4. New column for documentation labels
5. Tooltips for related documentation labels
6. Direct navigation to related elements

Note: these features will only be implemented in the ITI in HTML format not in the ITI in PDF format.

1. Collapsible ELRs/groups

Collapsed

Expanded

[Expand all] [Collapse all] | Toggle column: [Data type] [References] [Documentation Label]

- ▼ [110000] General information about financial statements
- ▼ [210000] Statement of financial position, current/non-current
- ▼ [220000] Statement of financial position, order of liquidity
- ▼ [310000] Statement of comprehensive income, profit or loss, by function of expense
- ▼ [320000] Statement of comprehensive income, profit or loss, by nature of expense
- ▼ [410000] Statement of comprehensive income, OCI components presented
- ▼ [420000] Statement of comprehensive income, OCI components presented
- ▼ [510000] Statement of cash flows, direct method
- ▼ [520000] Statement of cash flows, indirect method
- ▼ [610000] Statement of changes in equity
- ▼ [710000] Statement of changes in net assets available for benefits
- ▼ [800100] Notes - Subclassifications of assets, liabilities and equities

[Expand all] [Collapse all] | Toggle column: [Data type] [References] [Documentation Label]

- ▲ [110000] General information about financial statements
 - Disclosure of general information about financial statements [text block]
 - Name of reporting entity or other means of identification
 - Explanation of change in name of reporting entity or other means of identification from
 - Description of nature of financial statements
 - Date of end of reporting period
 - Period covered by financial statements
 - Description of presentation currency
 - Level of rounding used in financial statements
- ▼ [210000] Statement of financial position, current/non-current
- ▼ [220000] Statement of financial position, order of liquidity
- ▼ [310000] Statement of comprehensive income, profit or loss, by function of expense
- ▼ [320000] Statement of comprehensive income, profit or loss, by nature of expense

2. Customisable columns

5

[Expand all] [Collapse all] | Toggle column: [Data type] [\[References\]](#) [Documentation Label]

^ [110000] General information about financial statements	
Disclosure of general information about financial statements [text block]	text block
Name of reporting entity or other means of identification	text
Explanation of change in name of reporting entity or other means of identification from end of preceding reporting period	text
Description of nature of financial statements	text
Date of end of reporting period	yyyy-mm-dd
Period covered by financial statements	text
Description of presentation currency	text
Level of rounding used in financial statements	text
v [210000] Statement of financial position, current/non-current	

[Expand all] [Collapse all] | Toggle column: [Data type] [\[References\]](#) [Documentation Label]

^ [110000] General information about financial statements		
Disclosure of general information about financial statements [text block]	text block	IAS 1.51 Disclosure
Name of reporting entity or other means of identification	text	IAS 1.51 a Disclosure
Explanation of change in name of reporting entity or other means of identification from end of preceding reporting period	text	IAS 1.51 a Disclosure
Description of nature of financial statements	text	IAS 1.51 b Disclosure, IAS 27.16 a Disclosure, IAS 27.17 a Disclosure
Date of end of reporting period	yyyy-mm-dd	IAS 1.51 c Disclosure
Period covered by financial statements	text	IAS 1.51 c Disclosure
Description of presentation currency	text	IAS 1.51 d Disclosure, IAS 21.53 Disc
Level of rounding used in financial statements	text	IAS 1.51 e Disclosure
v [210000] Statement of financial position, current/non-current		

3. Frozen ELRs (group headers) in scrolling mode

6

[Expand all] [Collapse all] | Toggle column: [Data type] [References] [Documentation Label]

^ [110000] General information about financial statements
Disclosure of general information about financial statements [text block]
Name of reporting entity or other means of identification
Explanation of change in name of reporting entity or other means of identification from end of preceding reporting period
Description of nature of financial statements
Date of end of reporting period
Period covered by financial statements
Description of presentation currency
Level of rounding used in financial statements
^ [210000] Statement of financial position, current/non-current

[Expand all] [Collapse all] | Toggle column: [Data type] [References] [Documentation Label]

^ [110000] General information about financial statements
Description of presentation currency
Level of rounding used in financial statements
^ [210000] Statement of financial position, current/non-current
Statement of financial position [abstract]
Assets [abstract]
Non-current assets [abstract]
Property, plant and equipment
Investment property
Goodwill

4. New column for documentation labels

7

[Expand all] [Collapse all] | Toggle column: [Data type] [References] [\[Documentation Label\]](#)

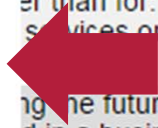
▼ [210000] Statement of financial position, current/non-current

Property, plant and equipment	The amount of tangible assets that: (a) are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes; and (b) are expected to be used during more than one period.
Investment property	Expiry date 2019-01-01: The amount of property (land or a building - or part of a building - or both) held (by the owner or by the lessee under a finance lease) to earn rentals or for capital appreciation or both, rather than for: (a) use in the production or supply of goods or services or for administrative purposes; or (b) sale in the ordinary course of business. Effective 2019-01-01: The amount of property (land or a building - or part of a building - or both) held (by the owner or by the lessee as a right-of-use asset) to earn rentals or for capital appreciation or both, rather than for: (a) use in the production or supply of goods or services or for administrative purposes; or (b) sale in the ordinary course of business.
Goodwill	The amount of assets representing the future economic benefits arising from other assets acquired in a business combination that are not individually identified and separately recognised. [Refer: Business combinations [member]]

5. Tooltips for related documentation labels

[Expand all] [Collapse all] | Toggle column: [Data type] [References] [Documentation Label]

[210000] Statement of financial position, current/non-current	
Investment property	<p>services or for administrative purposes, or (b) sale in the ordinary course of business. Effective 2019-01-01: The amount of property (land or a building - or part of a building - or both) held (by the owner or by the lessee as a right-of-use asset) to earn rentals or for other than for: (a) use in the services or for administrative of business.</p>
Goodwill	<p>This member stands for transactions or other events in which an acquirer obtains control of one or more businesses. Transactions sometimes referred to as 'true mergers' or 'mergers of equals' are also business combinations as that term is used in IFRS 3.</p> <p>ing the future economic benefits d in a business combination that are not individually identified and separately recognised. [Refer: Business combinations [member]]</p>
Intangible assets other than goodwill	<p>The amount of identifiable non-monetary assets without physical substance. This amount does not include goodwill. [Refer: Goodwill]</p>




6. Direct navigation to related elements

9

	owner or by the lessee as a right-of-use asset) to earn rentals or for other than for: (a) use in the services or for administrative any course of business.
Goodwill	This member stands for transactions or other events in which an acquirer obtains control of one or more businesses. Transactions sometimes referred to as 'true mergers' or 'mergers of equals' are also business combinations as that term is used in IFRS 3.
	are not individually identified and separately recognised. [Refer: Business combinations [member]]
Intangible assets other than goodwill	The amount of identifiable non-monetary assets without physical substance. This amount does not include goodwill. [Refer: Goodwill]

[Expand all] [Collapse all] | Toggle column: [Data type] [References] [Documentation Label]

▼ [817000] Notes - Business combinations

	Business combinations [member]	This member stands for transactions or other events in which an acquirer obtains control of one or more businesses. Transactions sometimes referred to as 'true mergers' or 'mergers of equals' are also business combinations as that term is used in IFRS 3.
	Aggregated individually immaterial business combinations [member]	This member stands for the aggregation of business combinations that are individually immaterial. [Refer: Business combinations [member]]
	Disclosure of detailed information about business combination [line items]	Line items represent concepts included in a table. These concepts are used to disclose reportable information members defined in one or many axes.

Questions

10

- We will provide you with **a prototype ITI for your review** and appreciate any comments you may have.
- Some of the enhancements respond to suggestion you have provided at previous ITCG meetings.
 - Are there **any other enhancements** we should consider?

Thank you

