

Agenda Paper A
CMAC meeting—25 February 2016

IFRS Advisory Council Role and recent activities

Joanna Perry

Chairman of IFRS Advisory Council

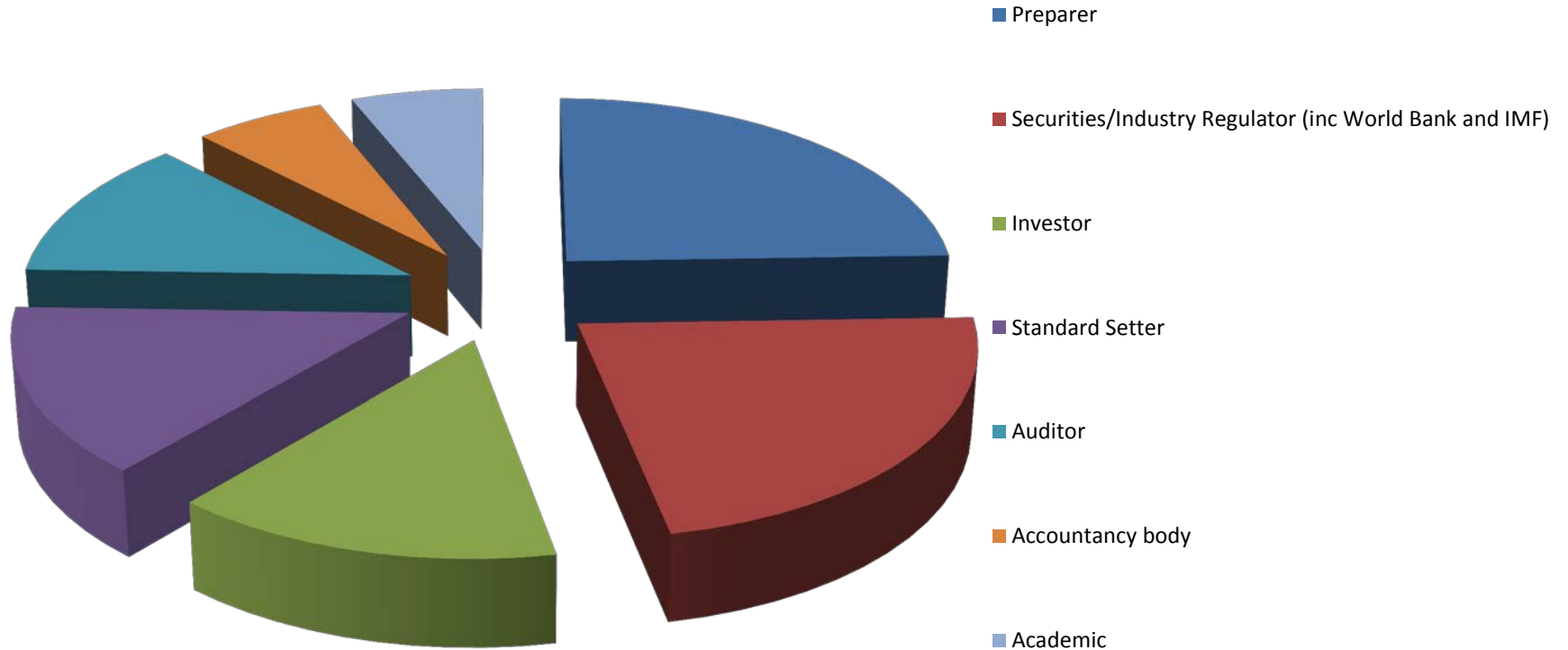
The views expressed in this presentation are those of the presenter, not necessarily those of the International Accounting Standards Board® or the IFRS® Foundation.



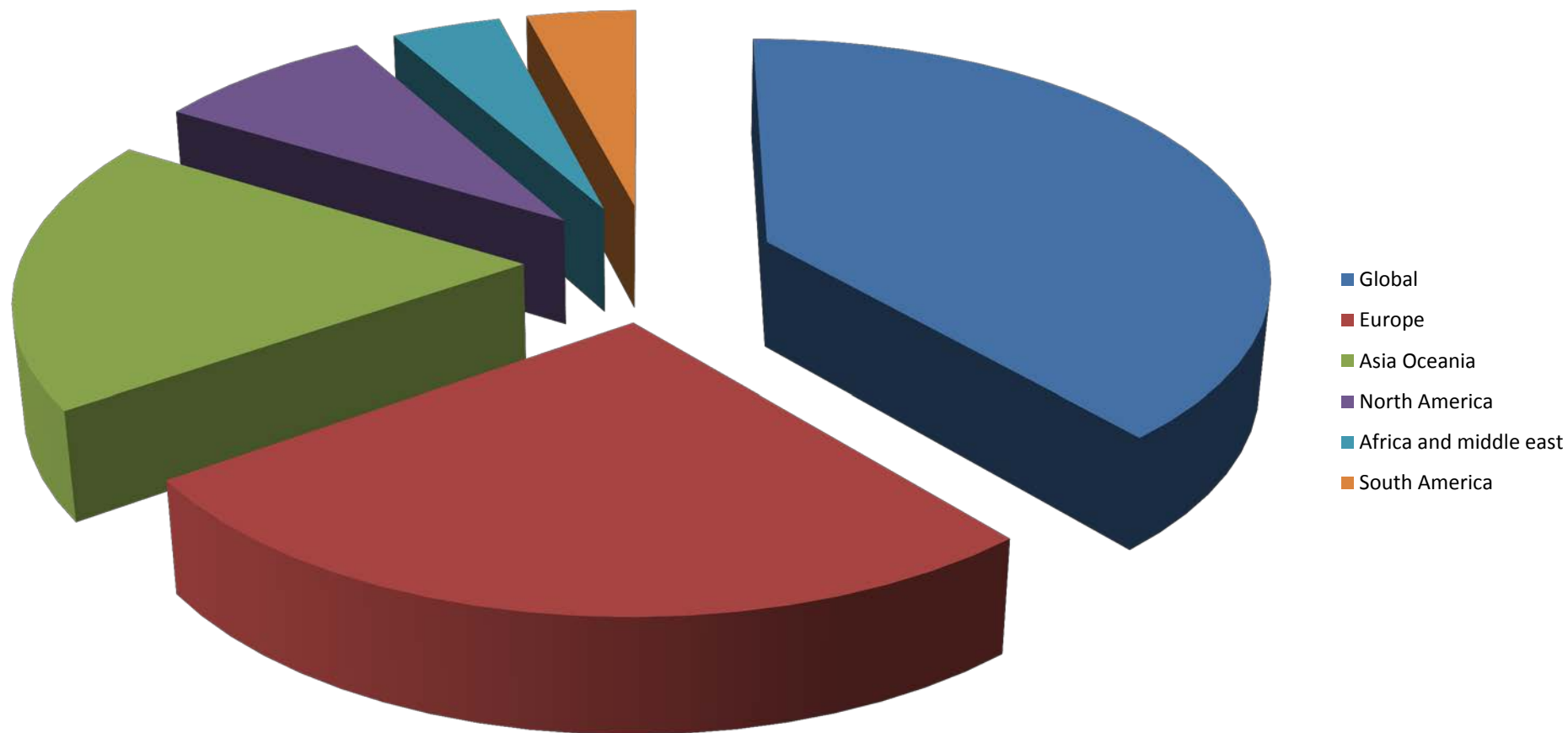
Council's Role

- Provide timely advice to the IASB and Trustees
 - Key strategic issues, work plan and priorities
- Council is not the decision-maker
 - Does not debate details of technical proposals
- Often important for Board/Trustees to hear range of views
- Communications: including liaison with the sponsoring organisations we represent

Advisory Council Membership



Geographic composition



Investors on the Council

- CFA Institute (Vincent Papa)
- CRUF (Lothar Weniger)
- Council of Institutional Investors (Anne Simpson)
- International Corporate Governance Network (Anne Molyneux)
- Investment Association (Colin McDonald)
- Investment Company Institute (Greg Smith)
- The Securities Analysts Association of Japan (Goro Kumagai)

Council Meetings

- Three 2-day meetings annually, in London
- Session public and recorded, meeting notes posted on IASB website

<http://www.ifrs.org/About-us/IFRS-Advisory-Council/Pages/IFRS-Advisory-Council.aspx>

- IASB members and Trustees attend

Key strategic topics discussed in 2014/2015

- Risks and opportunities for the IFRS Foundation
- Future of corporate reporting
- Implementation support groups
- Disclosure Initiative
- Materiality
- Education Initiative Strategy
- Research Activities

Agenda items discussed in February 2016

- Review of structure and effectiveness of the IFRS Foundation
- Agenda Consultation
- Future of Financial Reporting
- Conceptual Framework
- Members' communications

Thank you

