

## STAFF PAPER

December 2016

## IASB Meeting

Project	Financial Instruments with Characteristics of Equity research project		
Paper topic	Cover note		
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## Introduction

1. The papers for this meeting include:
  - (a) **Agenda Paper 5A—Summary of discussions to date:** This paper provides details of the Board’s discussions to date, and is for information only.
  - (b) **Agenda Paper 5B—Application of the Gamma approach to derivatives on ‘own equity’:** This paper illustrates how the Gamma approach applies to the classification of a number of derivatives that have proved problematic in practice applying IAS 32.