

## STAFF PAPER

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## Accounting Standards Advisory Forum

Project	Disclosure Initiative		
Paper topic	Cover Note		
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**Disclosure Initiative**

1. The following verbal updates will be presented at the Accounting Standards Advisory Forum (ASAF):
  - (a) Working with National Standard-setters and the Disclosure Initiative;  
and
  - (b) Update on discussion of the Disclosure Initiative at the AOSSG meeting.

***Working with National Standard-setters and the Disclosure Initiative***

2. At the September 2016 ASAF meeting, members were asked to identify entities in their jurisdictions that have improved how they communicate in their financial statements and would be willing to be included as examples in a report by the International Accounting Standards Board. ASAF members will be provided with an update on the progress of this project.

***Update on discussions on the Disclosure Initiative at the AOSSG meeting***

3. The Asian-Oceanian Standards-Setters Group (AOSSG) is holding its annual meeting on 29-30 November 2016. The meeting will include discussions relating to the Disclosure Initiative. The AOSSG will provide a verbal update of those discussions.