
Date 7-8 April 2016

Location **IASB**
 Boardroom, First Floor
 30 Cannon Street
 London EC4M 6XH
 UK

ASAF AGENDA

[as at 11 March 2016]

Thursday 7 April 2016

UK time	Agenda number	Agenda item	Presenter	Input required from ASAF members
09.30-10.30	1	Feedback to the 2015 Agenda Consultation <ul style="list-style-type: none"> • Update on feedback; and • Approach to IASB deliberations 	April Pitman	IASB staff will provide an update on the feedback received to the Request for Views. The IASB staff will ask ASAF members to discuss key messages received.
10.30-10.45		Break		
10.45-12.45	2-2P	Conceptual Framework	Rachel Knubley	The IASB is seeking members' advice on its strategy for developing the Conceptual Framework . The IASB staff will present a summary of the feedback received on the Conceptual Framework Exposure Draft at the March 2016 IASB meeting. In order to prepare for this discussion, ASAF members are requested to read the March 2016 IASB papers.
	2Q	Conceptual Framework	Patricia McBride (EFRAG)	To seek the views of ASAF members on a proposal by EFRAG on how Chapter 6 <i>Measurement</i> in the Board's Exposure Draft <i>Conceptual Framework for Financial Reporting</i> ('the ED') could easily be expanded to meet the concerns raised in the EFRAG comment letter on the ED.
12.45-13.45		Lunch		

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13.45-15.15	3	Rate-regulated Activities	Jane Pike	The staff will present an illustrative example in which a government (through a rate regulator) requires the construction of a new water treatment plant. The rate regulator is considering four options for the funding of the construction. ASAF members' views are being sought on what assets, liabilities, income and expenses they think the rate-regulated water company should recognise under each option. The staff plan to use the input from ASAF members in a future analysis about how a possible accounting model for activities that are subject to defined rate regulation may reconcile to the principles of IFRS 15 <i>Revenue from Contracts with Customers</i> and with the definitions of assets and liabilities being proposed in the <i>Conceptual Framework</i> project.
15.15-15.30		Break		
15.30-17.00	4	Accounting for Inflation—GLASS	Alexsandro Broedel Lopes	
17.00		End of Day one		

Friday 8 April 2016

UK time	Agenda number	Agenda item	Presenter	Input required from ASAF members
09.00-09.45	5	Business Combinations Under Common Control	Yulia Feygina	IASB staff will provide an update on the project and discuss the plan for future deliberations.
09.45-10.30	6	Amendment to IFRS 4: Applying IFRS 9 <i>Financial Instruments</i> with IFRS 4 <i>Insurance Contracts</i>	Joanna Yeoh	At the March 2016 meeting, the IASB staff will present a summary of the feedback received on the Exposure Draft and set out the approach to redeliberations. The IASB staff are seeking feedback from ASAF members following the IASB's discussions in March 2016. They will also seek advice on other topics that will form part of the IASB's redeliberations. In order to prepare for this discussion, ASAF members are requested to read the March 2016 IASB papers.
10.30-10.45		Break		
10.45-11.30	6	Amendment to IFRS 4: Applying IFRS 9 <i>Financial Instruments</i> with IFRS 4 <i>Insurance Contracts</i> —continued...		
11.30-12.30	7	Share-based Payment	Nadia Chebotareva	We are seeking the ASAF members' views on the possible next steps in this project. Staff will provide an overview of the comments on the 2015 Agenda Consultation. In order to prepare for this discussion, ASAF members are requested to read the November 2015 IASB papers.
12.30-13.30		Lunch		

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13.30-14.45	8	Project updates and agenda planning	Michelle Sansom	
	8A	(a) Disclosure Initiative	Kristy Robinson	IASB staff will provide an update on the Disclosure Initiative, including the initial Feedback on the Materiality Practice Statement ED.
	8B	(b) Financial Instruments with Characteristics of Equity	Manuel Kapsis	IASB staff will provide an update on the project and discuss the plan for future deliberations and outreach.
	8C	(c) Accounting for Dynamic Risk Management	Mariela Isern	Progress update from IASB staff.
	n/a	(d) Research projects update	Peter Clark	Progress update from IASB staff.
	8D	(e) Agenda planning	Michelle Sansom	
14.45		End of meeting		