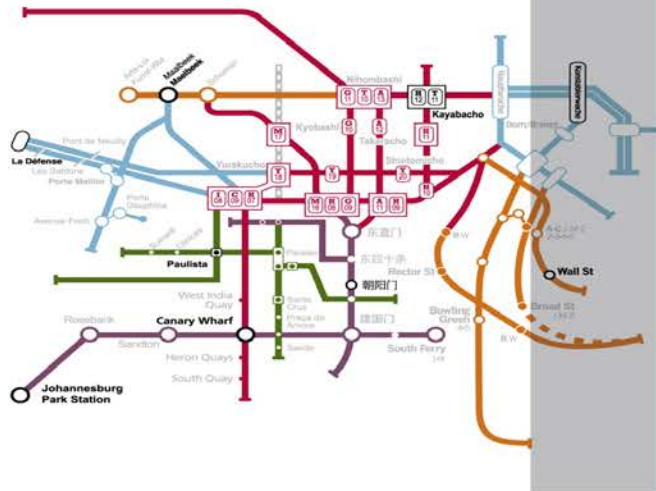


International Financial Reporting Standards

Tagging the IFRS Financial Statement - dimensions

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The views expressed in this presentation are those of the presenter, not necessarily those of the IASB or IFRS Foundation.

- Released around May each year as part of the annual report
- Tagged as an example using the IFRS Taxonomy
- Made available on the website as both standard XBRL and Inline XBRL
- Annual report 2014 - <http://www.ifrs.org/About-us/IFRS-Foundation/Oversight/Annual-reports/Pages/2014-Annual-Report.aspx>

Tagging aims

- US-style (similar but not strictly) including:
 - ‘Preparer’ extension taxonomy
 - Tagging of numeric items (including those embedded in text)
 - Text blocks
 - String/text disclosures tagged
 - No dimensions used in the primary statements
- Keep extensions and tagging as consistent as possible over time

Note 8 - Investments

8 Investments

Bonds are recognised at fair value and subsequently measured at fair value through profit or loss. The values of these Bonds are quoted on active markets, described as Level 1 in IFRS 13. Fair values and notional values of current and non-current bonds are presented in the following table.

	2014 Fair Value £'000	2014 Notional Value £'000	2013 Fair Value £'000	2013 Notional Value £'000
Current including accrued interest	64	–	672	613
Non-current including accrued interest	8,602	8,520	5,685	5,720
	8,666	8,520	6,357	6,333

Also reported on balance sheet

The Foundation measures all other financial instruments at amortised cost. The carrying amount of these instruments is a reasonable approximation of their fair value. These financial instruments include cash and cash equivalents, contributions receivable, publication related receivables, and trade and other payables.

Tagging option 1 – non-dimensional

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8 Investments

Bonds are recognised at fair value and subsequently measured at fair value through profit or loss. The values of these Bonds are quoted on active markets, described as Level 1 in IFRS 13. Fair values and notional values of current and non-current bonds are presented in the following table.

	2014 Fair Value £'000	2014 Notional Value £'000	2013 Fair Value £'000	2013 Notional Value £'000
Current bonds at fair value, including accrued interest	64	–		Current bonds, notional amount
Non-current bonds at fair value, including accrued interest	8,602	8,520		Non-current bonds, notional amount
Bonds at fair value, including accrued interest	8,666	8,520		Total bonds, notional amount

Non-dimensional & used tagging balance sheet

Current

Non-cur

The Foundation measures all other financial instruments at amortised cost. The carrying amount of these instruments is a reasonable approximation of their fair value. These financial instruments include cash and cash equivalents, contributions receivable, publication related receivables, and trade and other payables.

Key:

Extension

IFRS Tax. element

IFRS Tax. member



Tagging option 2 – Dimensional table

8 Investments

Bonds are recognised at fair value and subsequently measured at fair value through profit or loss. The values of these Bonds are quoted on active markets, described as Level 1 in IFRS 13. Fair values and notional values of current and non-current bonds are presented in the following table.

Classes of financial instruments axis		Bonds			
		2014	2014	2013	2013
		Fair Value	Notional Value	Fair Value	Notional Value
		£'000	£'000	£'000	£'000
	Current financial assets at fair value through profit or loss				
Current	Non-Current financial assets at fair value through profit or loss	64	–	Current notional amount	
Non-current	Financial assets at fair value through profit or loss	8,602	8,520	Non-current notional amount	
		8,666	8,520	Notional amount	

The Foundation measures all other financial instruments at amortised cost. The carrying amount of these instruments is a reasonable approximation of their fair value. These financial instruments include cash and cash equivalents, contributions receivable, publication related receivables, and trade and other payables.

Key:

Extension

IFRS Tax. element

IFRS Tax. member

Option 2 – additional dimensions

- An alternative tagging for the dimensional approach would be as on the previous slide but:
 - add the IFRS Taxonomy axis '*categories of financial assets*' with the member '*Financial assets at fair value through profit or loss*'
 - Use the IFRS Taxonomy line item '*Financial assets at fair value*' and '*Notional amount*'
- The illustrations have also highlighted, but not tagged, the fair value measurement level.

Questions

- Which of the tagging approaches do you think most appropriate for this statement? Is there an alternative you would use?
- This tagging is for the IFRS financial statements for the period 2014-01-01 to 2014-12-31. Would you use the IFRS Taxonomy 2014 or 2015?