

## STAFF PAPER

September 2015

## IASB Meeting

Project	Present value measurements – discount rates research		
Paper topic	Cover note		
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1. The purpose of this board meeting is to:
  - (a) inform the IASB about findings from the staff research on present value measurements – discount rates; and
  - (b) ask the IASB for permission to publish a Research Paper with the findings, asking for stakeholders' views on issues identified.
2. The papers for the session comprise:
  - (a) Agenda Paper 15A—summary of findings and the next steps on the project.
  - (b) Agenda Paper 15B—draft Research Paper,
  - (c) Agenda Paper 15C – summary of views from stakeholders.
3. The session will focus on Agenda Paper 15A. I will briefly discuss the issues identified during the research giving you an opportunity to comment. I will then ask you three questions on the immediate next step on the project.
4. As with any research project, several ways forward are possible. With discount rates being a cross-cutting project, there are even more possibilities as further work, if any, can be done either as a part of a cross-cutting project or in projects dealing with individual Standards. Deciding on the way forward, however, is not something I will be asking you to consider now.
5. We hope that the papers for this session will also be useful to stakeholders who are:
  - (a) taking part in the IASB's Agenda Consultation; and/or
  - (b) commenting on the *Conceptual Framework Exposure Draft*.