

STAFF PAPER

1–2 October 2015

Accounting Standards Advisory Forum

Project	2015 Agenda Consultation		
Paper topic	Feedback from the World Standard-Setters		
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This paper has been prepared for discussion at a public meeting of the Accounting Standards Advisory Forum and does not represent the views of the IASB or any individual member of the IASB. Comments on the application of IFRSs do not purport to set out acceptable or unacceptable application of IFRSs. Technical decisions are made in public and reported in IASB *Update*.

Feedback from the World Standard-Setters

1. At its meeting on 28 September the World Standard-Setters (WSS) will discuss five aspects of the IASB's 2015 Agenda Consultation in break-out sessions:
 - (a) How should the IASB prioritise its activities between research, its Standards-level programme (including the *Conceptual Framework* and the Disclosure Initiative) and maintenance and implementation?
 - (b) How should the IASB's research programme be prioritised?
 - (c) Do the IASB and the IFRS Interpretations Committee provide the right mix and level of implementation support?
 - (d) Does the IASB's work plan deliver change at the right pace and level of detail?
 - (e) The IASB proposes to extend the interval between agenda consultations to five years—do you agree?
2. Members of the ASAF will chair the break-out sessions at WSS. The purpose of today's session is to enable the Chairs of the breakout session to present the feedback from their own WSS break-out group. We would like to hear your views on that feedback and any comments you have on the questions above.

3. For convenience, the slides provided to the WSS break-out groups are attached to this covering memo.