International Financial Reporting Standards



GPF meeting, 4 November 2015 Agenda paper 4

IFRS Advisory Council

Role and recent activities

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The views expressed in this presentation are those of the presenter, not necessarily those of the IASB or IFRS Foundation.



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- Provide timely advice to the IASB and Trustees

 Key strategic issues, work plan and priorities
- Council is not the decision-maker
 - Does not debate details of technical proposals
- Often important for IASB/Trustees to hear range of views
- Communications: including liaison with the sponsoring organisations we represent



Advisory Council Membership - 2015



Preparer



Geographic composition - 2015





Preparers on the Council

- ACTEO and MEDEF (Pascale Deprez)
- Associated Chambers of Commerce India (R Sankaraiah)
- Emirates NBD (Surya Submarian)
- European Insurance and Reinsurance Federation (Olav Jones)
- European Issuers/European Table of Industrialist (Robert Koethner)
- Ferrovial (Ernesto López Mozo)
- Financial Executives International (Rudolf Bless)
- Financial Executives International (Canada) (Maarika Paul)
- HUB Global Insurance Group (Lynda Sullivan)
- Institute of International Finance (Gavin Francis)
- International Actuarial Association (Micheline Dionne)
- Nippon Keidanren (Hidetake Ishihara)

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Council Meetings

- Three 2-day meetings annually, in London
- Session public and recorded, meeting notes posted on IASB website

http://www.ifrs.org/About-us/IFRS-Advisory-Council/Pages/IFRS-Advisory-Council.aspx

IASB members and Trustees attend

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Key strategic topics discussed in 2014/2015

- Risks and opportunities for the IFRS Foundation
- Future of corporate reporting
- Implementation support groups
- Disclosure Initiative
- Materiality
- Education Initiative Strategy
- Research Activities



Do you have any questions or comments?



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Thank you



