

# AGENDA PAPER

IFRS Advisory Council Meeting

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Agenda ref 6

TOPIC Members communication

PRESENTERS Joanna Perry, Masamichi Kono, Ann Jorissen, Wojciech Furmanski

This paper has been prepared for discussion at a public meeting of the IFRS Advisory Council. The views expressed in this paper are those of the authors. Comments made in relation to the application of an IFRS do not purport to be acceptable or unacceptable application of that IFRS.

## Cover note

1. During this session, members of the Advisory Council will update us on relevant activities from their organisations. This includes:
  - a) Japanese Financial Services Agency and IFRS Foundation Monitoring Board, presentation by Masamichi Kono
  - b) European Accounting Association, presentation by Ann Jorissen. Ann will share how the EAA interacts with its members to produce informed views on items on the Board's and Foundation's agenda and how the interaction between IASB and EAA takes place to stimulate on the one hand policy-relevant research and on the other hand input to the research based standard setting process. Materials for the presentation will be available on the day.
  - c) European Commission, presentation by Wojciech Furmanski. The European Commission has recently published a report from its evaluation of a regulation that introduced IFRS in the EU some ten years ago. Wojciech will present the results of this evaluation. As a background, please see the following link: [http://ec.europa.eu/finance/accounting/ias-evaluation/index\\_en.htm#150618](http://ec.europa.eu/finance/accounting/ias-evaluation/index_en.htm#150618)
2. During the session, we will also assess implementation of the Council's secondary communications objective.