

**Date** 24 | March | 2015

**Location** IASB  
30 Cannon Street  
London EC4M 6XH  
UK

# AGENDA

Final 18/03/2015

Time	Agenda item	Agenda ref.
10.00-	• Opening remarks	1
10.05	• Administrative matters	
	• Minutes of January meeting	
<b>Items for continuing consideration</b>		
10.05-	IAS 21 – <i>The Effects of Changes on Foreign Exchange Rate</i>	2
10.50	• Transactions denominated in foreign currency with advance consideration. What is the date of the transaction for the purpose of identifying the applicable exchange rate	2A
<b>Deliberation of Comments Received</b>		
10.50-	IAS 12 – <i>Income Taxes</i>	3
11.50	• Recognition of deferred tax assets for unrealised losses	3A
	• Proposed amendments to IAS 12	
11.50-	Break	
12.05		
<b>Tentative Agenda Decisions to Finalise</b>		
12.05-	IFRS 11 – <i>Classification of Joint Arrangements</i>	4
12.50	• Classification of joint arrangements: The assessment of 'other facts and circumstances'	4A
	• Classification of joint arrangements: Application of 'other facts and circumstances' to specific fact patterns	4B
	• Classification of joint arrangements: Consideration of two joint arrangements with similar features that are classified differently	
	• Accounting by the joint operator: Recognition of revenue by a joint operator	
	• Accounting by the joint operator: The accounting treatment when the joint operator's share of output purchased differs from its share of ownership interest in the joint operation	
	• Accounting in separate financial statements: Accounting by the joint operator in its separate financial statements	
	• Accounting by the joint operation: Accounting by the joint operation that is a separate vehicle in its financial statements	
	• Appendix A: Proposed final agenda decisions	
	• Appendix B: Comment letters on the tentative agenda decisions	

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12.50-	IFRS 10– <i>Consolidated Financial Statements</i>	5
13.10	<ul style="list-style-type: none"> <li>Single-asset, single-lessee lease vehicles and the assessment of control under IFRS 10. In what circumstances does the lender or lessee consolidate?</li> <li>Control of a structured entity involving an operating lease.</li> <li>Control of a structured entity by a junior lender involving a finance lease.</li> </ul>	5A

13.10- Lunch

14.10

## Tentative Agenda Decisions to Finalise (cont)

14.10-	IAS 12 – <i>Income Taxes</i>	6
14.20	<ul style="list-style-type: none"> <li>Selection of applicable tax rate for measurement of deferred tax relating to investment in associate in a multi-tax rate jurisdiction</li> </ul>	
14.20-	IAS 19 – <i>Employee Benefits</i>	7
14.30	<ul style="list-style-type: none"> <li>Should longevity swaps held under a defined benefit plan be measured as a plan asset at fair value or on another basis as a ‘qualifying insurance policy’</li> </ul>	

## New Issue

14.30-	IFRIC 14–IAS 19: <i>The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction</i>	8
15.00	<ul style="list-style-type: none"> <li>Should an entity assume continuation of a minimum funding requirement?</li> </ul>	

15.00- Break

15.15

## Items for Continuing Consideration (cont)

15.15-	IFRS 5 – <i>Non-Current Assets Held for Sale and Discontinued Operations</i>	9
16.00	<ul style="list-style-type: none"> <li>Issues relating to the requirements for scope and presentation in IFRS 5</li> </ul>	9A 9B
16.00-	<b>Administrative Session</b>	10
16.15	<ul style="list-style-type: none"> <li>Work in progress</li> </ul>	