

AGENDA [as at 23 February 2015]

Global Preparers Forum meeting

DATE Thursday 5 March 2015

LOCATION IFRS Foundation (Boardroom), 30 Cannon Street, London, EC4M 6XH

| Time | Agenda item | Agenda paper # |
|---------------|--|----------------|
| 09.40 – 10.10 | IASB Update | 1 |
| 10.10 – 10.55 | IFRS Interpretations Committee Update | 2 |
| | IAS 2 <i>Inventories</i> / IAS 38 <i>Intangible Assets</i> : Should interest be accreted on prepayments for long-term supply contracts? | |
| | IAS 16 <i>Property, Plant and Equipment</i> : Accounting for proceeds and costs of testing of PPE | |
| | IAS 12 <i>Income Taxes</i> : Reflecting uncertainty in the recognition and measurement of income taxes | |
| 10.55 – 11.10 | Break | |
| 11.10 – 11.55 | Agenda Consultation 2015 Seeking input on the strategic direction and balance of the IASB's work programme | 3 |
| 11.55 – 12.55 | Business Combinations under Common Control Considering accounting approaches to different types of business combinations under common control | 4 |
| 12.55 – 13.40 | Lunch break | |
| 13.40 – 14.10 | Income Tax Accounting: The Need for Change? Identification of issues arising from the application of IAS 12 <i>Income Taxes</i> | 5 |
| 14.10 – 14.40 | Review of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors Discuss the results of a survey, conducted by the Italian standard setter (OIC), to find out more about preparers' experience with IAS 8 | 6 6A |
| 14.40 – 15.10 | Discount Rates Identification of issues related to applying discount rate requirements in different Standards | 7 |
| 15.10 – 15.25 | Break | |
| 15.25 – 16.25 | Share-based Payment Identification of issues arising from the application of IFRS 2 <i>Share-based Payment</i> | 8 |
| 16.25 – 17.10 | Performance Reporting Identification of issues related to the presentation of performance in the statement of comprehensive income according to IAS 1 <i>Presentation of Financial Statements</i> | 9 |