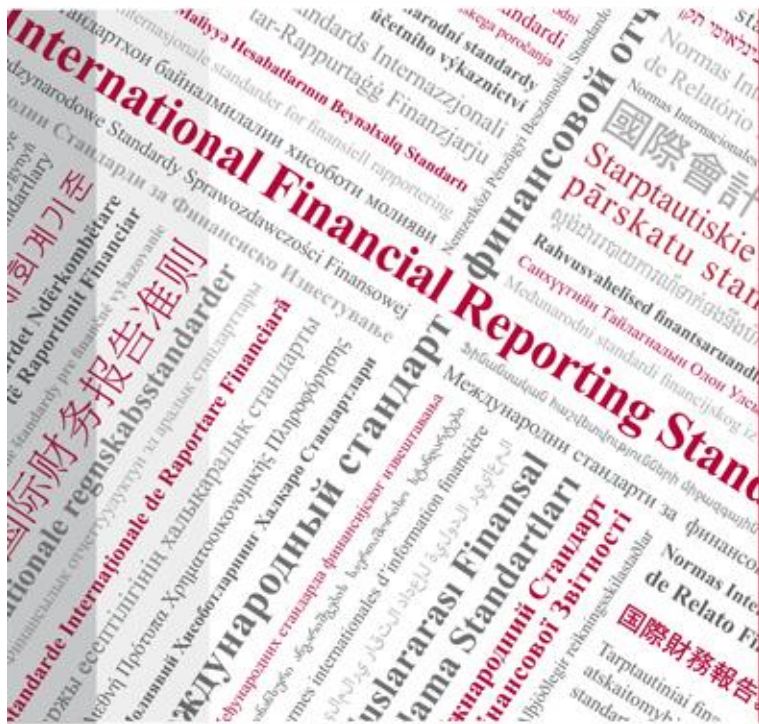


International Financial Reporting Standards



Leases Steps after publication of the Standard

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The views expressed in this presentation are those of the presenter, not necessarily those of the IASB or IFRS Foundation.

Background—status of the project

- The IASB has completed decision-making on the Leases project¹
- We are in the process of drafting the new *Leases* Standard
- The IASB expects to publish the new Standard in Q4 2015

¹ With the exception of deciding upon the effective date, which will be considered at a future IASB meeting.

Ways to support implementation and consistent application

- Material published as part of, or together with, the new *Leases* Standard
 - Basis for Conclusions
 - Illustrative Examples
 - Project Summary
 - Feedback Statement
 - Comprehensive analysis of the likely effects (Effects Analysis)
- Webcasts introducing the new Standard
- Investor perspective article
- Implementation sessions at IFRS conferences
- Educational meetings
 - Investors
 - Securities regulators

Question for the Council

- Slide 3 includes steps that the IASB already plans to take to support the implementation and consistent application of the new *Leases* Standard.
- In addition to those steps, what should the IASB plan to do after publication of the new Standard to support implementation and consistent application?