

STAFF PAPER

July 2015

IASB Meeting

Project	IFRS Taxonomy Due Process [Education Session]		
Paper topic	Cover paper		
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This paper has been prepared for discussion at a public meeting of the IASB and does not represent the views of the IASB or any individual member of the IASB. Comments on the application of IFRSs do not purport to set out acceptable or unacceptable application of IFRSs. Technical decisions are made in public and reported in IASB *Update*.

1. At this meeting we are planning to:
 - (a) present to the IASB the staff analysis of the comments we received on the IFRS Taxonomy due process trial we undertook as part of the Exposure Draft *Disclosure Initiative* (Proposed amendments to IAS 7); and
 - (b) to obtain IASB members' views on what should be our recommendation to the Due Process Oversight Committee (DPOC) for approval at their meeting in October 2015. If approved, the proposed changes to the IFRS Taxonomy due process will be issued for public comment.
2. The papers for this meeting are as follows:
 - (a) Agenda Paper 13A *IFRS Taxonomy Due Process*, this presentation summarizes our staff analysis and recommendations;
 - (b) Agenda Paper 13B *Supporting material for Agenda Paper 13A: Feedback summary*, this paper provides the IFRS Taxonomy related extracts of the Agenda Paper 11A *Proposed amendments to IAS 7: Feedback summary* staff paper presented to the IASB in June 2015; and
 - (c) Agenda Paper 13C *Supporting material for Agenda Paper 13A*, this paper provides a flow chart of the proposed IFRS Taxonomy Due Process recommended by staff within Agenda Paper 13A.