

## STAFF PAPER

16 &amp; 17 July 2015

## Accounting Standards Advisory Forum

Project	Present value measurements - discount rates research		
Paper topic	Cover paper		
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**Introduction**

1. The purpose of this ASAF meeting is to present the findings to date of the discount rates research project and obtain input on the findings as well as on any need for change in each of the present value measurement aspects reviewed.
2. We have prepared the following papers to facilitate the discussion
  - (a) Agenda paper 2A; a presentation including a summary of findings and questions for ASAF
  - (b) Background papers:
    - (i) Agenda paper 2B; a paper discussing detailed findings and potential inconsistencies
    - (ii) Agenda paper 2C; a paper summarising stakeholders views heard during the research
3. Following the ASAF meeting, the IASB staff will prepare revised papers and take them to the IASB, with the aim of publishing them in a Research Paper.
4. The objective of this session is to discuss the findings and the potential need for change, there will be a separate opportunity for ASAF members to provide detailed comments on the background papers.
5. We will ask ASAF members six questions as listed on the next page:

Question 1

Do you have any comments on where is present value measurement used in IFRS?

In your opinion, is there a need for change (ie should the IASB require present value to be used for any of the areas on slide 7 of the AP2A)?

Question 2

Do you have any comments on the impact of present value measurement on performance reporting in IFRS?

In your opinion, is there a need for change in this area?

Question 3

Do you have any comments on the present value measurement objectives?

In your opinion, is there a need for change in this area?

Question 4

Do you have any comments on the components of present value measurement?

In your opinion, is there a need for change in this area?

Question 5

Do you have any comments on the present value methodology?

In your opinion, is there a need for change in this area?

Question 6

Overall, what opportunities and risks do you see arising from discount rates research?

How do they affect the next steps on the project?