
Date 27 | January | 2015

Location IASB
30 Cannon Street
London EC4M 6XH
UK

AGENDA

Final 22/01/2015

Tuesday 27 January

Time	Agenda item	Agenda ref.
09.00-	• Opening remarks	1
09.05	• Administrative matters	
	• Minutes of November meeting	
Items for continuing consideration		
09.05-	IAS 12 – <i>Income Taxes</i>	2
09.35	• How should current tax assets and liabilities be measured when tax positions are uncertain	2A
	• Draft Interpretation	2B
	• Informal feedback from IASB members	
09.35-	IAS 16 – <i>Property, Plant and Equipment</i>	3
10.15	• Accounting for proceeds and cost of testing PPE: should net proceeds reduce cost of asset	3A
	• Summary of outreaches	
10.15-	IAS 39 – <i>Financial Instruments: Recognition and Measurement</i>	4
10.45	• Income and expenses on FI with a negative interest rate. How should this be presented in the statement of comprehensive income	
10.45-	Break	
11.00		
11.00-	IAS 21 – <i>The Effects of Changes in Foreign Exchange Rates</i>	5
11.35	• Revenue transaction denominated in foreign currency	
11.35-	IAS 32 – <i>Financial Instruments: Presentation</i>	6
12.05	Classification of liability for prepaid cards issued by a Bank in the Bank's financial statements	
12.05-	Lunch	
13.05		

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Tentative Agenda Decisions to finalise		
13.05-	IAS 28– <i>Investments in Associates and Joint Ventures</i>	7
13.20	<ul style="list-style-type: none"> Assessment of significant influence: Fund manager acting as agent and holding own investment in the fund 	
13.20-	IFRIC 21 – <i>Levies</i>	8
13.35	<ul style="list-style-type: none"> Accounting for cost of levy on PPE of service provider: Is it an admin or production overhead? Is it part of inventories? 	
13.35-	IAS 39 – <i>Financial Instruments: Recognition and Measurement</i>	9
13.45	<ul style="list-style-type: none"> Accounting for embedded foreign currency derivatives in host contracts – request for guidance on applying the ‘closely related’ criterion 	
13.45-	IFRS 13 – <i>Fair Value Measurement</i>	10
14.00	<ul style="list-style-type: none"> The fair value hierarchy – what level in the hierarchy applies when using consensus prices provided by third parties 	
14.00-	IFRS 12 – <i>Disclosure of Interests in Other Entities</i>	11
14.15	<ul style="list-style-type: none"> Request for clarification of what disclosures are required, and basis of preparation, for (a) subsidiary with a material non-controlling interest and (b) a material joint venture or associate 	
14.15-	Break	
14.30		

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New Issues		
14.30-	IAS 40 – <i>Investment Property</i>	12
15.00	<ul style="list-style-type: none">Can a property under construction be transferred from inventory to investment property, when there is an evident change in use?	
15.00-	IAS 24 – <i>Related Party Disclosures</i>	13
15.20	<ul style="list-style-type: none">Definition of close members of the family of a person	
15.20-	Administrative Session	14
15.30	<ul style="list-style-type: none">Work in progress	
15.30-	<ul style="list-style-type: none">Interpretations Committee – review of activity 2014	15
15.45		