

ASAF AGENDA

[As at 27 November 2015]

Monday 7 December 2015

UK time	Agenda number	Agenda item	Presenter	Input required from ASAF members
09.30-10.30	1	AASB-KASB Joint Research Project on IFRS implementation: Accounting Judgments on Terms of Likelihood in IFRS: Korea and Australia	Australian and Korean Accounting Standards Boards	
10.30-10.45		Break		
10.45-12.00	2	Disclosure Initiative—Materiality Practice Statement	Michelle Fisher & Aisling Carney	IASB staff would like to discuss ASAF members’ preliminary views on the Exposure Draft. We would also like to discuss if, or what plans, ASAF members have for implementation of the Practice Statement in their region.
12.00-13.00		Lunch		
13.00-14.00	3	Conceptual Framework – Recognition	ASBJ	The ASBJ will provide a paper on how to describe the recognition criteria in the Conceptual Framework.
14.00-15.00	4	Post-employment Benefits	Akemi Miura	The IASB staff will provide a project update and will seek ASAF members’ views on possible approaches that might address the issue of hybrid plans.

Date
7-8 December 2015

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15.00-15.15		Break		
15.15-16.15	5	Goodwill and Impairment	Michelle Fisher	The IASB will be discussing this project at its meetings in October 2015 and November 2015. We would like ASAF members' views on the IASB's initial discussions at these meetings.
16.15-17.30	11	Different effective dates of IFRS 9 and the new Insurance Contracts Standard	Andrea Pryde	To explain the overlay approach proposed in the forthcoming exposure draft and to seek ASAF members' views on that approach. To discuss how ASAF members can support the project outreach.
17.30		End of day one		

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09.00-10.30	6	Business Combinations Under Common Control (BCUCC)	Yulia Feygina HKICPA – Hong Kong Institute of CPAS	The HKICPA will provide a paper on how BCUCC have been accounted for in Hong Kong. They will also present their investor analysts' views on what information is useful when a BCUCC takes place. The IASB staff will be seeking ASAF members' views on how predecessor method should be applied when a BCUCC takes place.
10.30-10.45		Break		
10.45-11.45	7	Role of Post-implementation Reviews	Michael Stewart	We would like to discuss with ASAF members their views on the PiR process. We are seeking views on the benefits of the process and if there are any improvements we could make to the process.
11.45-12.15	8	Disclosure Initiative – Next Steps	Suzanne Morsfield Prahald Halgeri Kristy Robinson	To discuss the next steps in the Disclosure Initiative.
12.15-13.00		Lunch		
13.00-14.00	9	The Equity Method	European Financial Reporting Advisory Group	EFRAG are seeking the ASAF's view on the proposed scopes of the Equity Method project.
14.00-15.00	10	Project updates and agenda planning	Michelle Sansom	
		<ul style="list-style-type: none"> Primary Financial Statements 	Peter Clark	Verbal update on the project.
		<ul style="list-style-type: none"> Changes in Accounting Policies 	Peter Clark	Verbal update on the project.

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15.00		End of meeting		