

**Transition Resource Group for Impairment of Financial Instruments**  
**Submissions log compiled by IASB Staff**  
**As at 21 April 2015**

Submission Number	Topic	Summary of issue	ITG meeting date	ITG agenda reference	Current status
1	Purchased or originated credit-impaired financial assets	Request for more guidance and illustrative examples about how to account for purchased or originated credit-impaired financial assets.			Request for additional guidance and examples to be included in the Standard is outside the remit of the ITG and therefore the staff do not plan to discuss the request at an ITG meeting.
2	12 month expected credit losses	Request for more illustrative examples to demonstrate how 12 month expected credit losses differs from lifetime expected credit losses.			Request for illustrative examples to be included in the Standard is outside the remit of the ITG and therefore the staff do not plan to discuss the request at an ITG meeting.
3 & 4	Time value of money	Request for illustrative examples to explain how the requirement to take into account the time value of money for measuring expected credit losses when using (a) an explicit 'probability of default' approach; and (b) a loss rate approach.			Request for illustrative examples to be included in the Standard is outside the remit of the ITG and therefore the staff do not plan to discuss the request at an ITG meeting.
5	Transition requirements	If an entity first applies IFRS 9 (2014) in an interim period such that the initial date of application is not the beginning of an annual reporting period, should earlier interim periods in the annual period containing the first period of application be restated?			General transition issue does not meet the ITG submission criteria (see <a href="http://www.ifrs.org/About-us/IASB/Advisory-bodies/ITG-Impairment-Financial-Instrument/Pages/Submit-an-issue.aspx">http://www.ifrs.org/About-us/IASB/Advisory-bodies/ITG-Impairment-Financial-Instrument/Pages/Submit-an-issue.aspx</a> ) and therefore staff do not plan to discuss the issue at an ITG meeting.
6	Measurement of expected credit losses in respect of a modified financial asset	How should expected credit losses in respect of a modified financial asset (that is not derecognised) be measured and what are the related presentation and disclosure requirements?	22 April 2015	8	To be discussed at ITG meeting on 22 April 2015.
7	Expected credit losses – measurement date	Is there a requirement to measure expected credit losses at dates other than the reporting date eg the date of derecognition or date of initial recognition?	22 April 2015	7	To be discussed at ITG meeting on 22 April 2015.
8	The maximum period to consider when measuring expected credit losses	What is maximum period to consider when measuring expected credit losses in the case of a portfolio of financial assets managed on a collective basis and where the contractual terms include a lender extension option?	22 April 2015	1	To be discussed at ITG meeting on 22 April 2015.
9	Loan commitments – scope	Do the impairment requirements in IFRS 9 apply when a retailer issues store accounts that enable customers to buy goods or services in the future from the retailer on credit?	22 April 2015	3	To be discussed at ITG meeting on 22 April 2015.
10	Financial guarantee contracts held by an entity	(1) Should a financial guarantee contract be accounted for as an integral element of the guaranteed debt instrument or accounted for separately? (2) Should an entity consider the ability to recover cash flows from an integral financial guarantee contract held when assessing whether there has been a significant increase in credit risk of the guaranteed debt instrument? (3) If a financial guarantee contract is accounted for separately, how should an entity recognise an asset for its right to compensation under the financial guarantee contract?	22 April 2015	5	Question (2) is to be discussed at ITG meeting on 22 April 2015. Accounting for financial guarantee contracts by the holder (questions (1) and (3)) is outside the remit of the ITG and therefore staff do not plan to discuss them at an ITG meeting.
11	Measurement of expected credit losses for an issued financial guarantee contract	Should the measurement of expected credit losses for financial guarantee contracts issued by the entity consider future premium receipts due from the holder and, if so, how?	22 April 2015	6	To be discussed at ITG scheduled for 22/04/2015

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Submission Number	Topic	Summary of issue	ITG meeting date	ITG agenda reference	Current status
12	Loan commitments – scope	Do the impairment requirements in IFRS 9 apply in the period from inception to commencement of a finance lease?	22 April 2015	3	To be discussed at ITG scheduled for 22/04/2015
13	Revolving credit facilities	(1) How to determine the appropriate period to consider when measuring expected credit losses for assets in stage 1, stage 2 and stage 3. (2) How to determine the date of initial recognition for the purposes of assessing whether there has subsequently been a significant increase in credit risk.	22 April 2015	4	To be discussed at ITG scheduled for 22/04/2015
14	Forecasts of future economic conditions	Should (and if so, how) events and revised forecasts of future economic conditions be incorporated into the assessment of significant increases in credit risk and measurement of expected credit losses if the new information arises: (i) after economic forecasts have been made but before the reporting date; and (ii) between the reporting date and the date of signing the financial statements?	22 April 2015	2	To be discussed at ITG scheduled for 22/04/2015
15	Assessment of significant increases in credit risk using an internal credit rating system	How should an entity determine whether there has been a significant increase in credit risk when loans are assigned an internal credit risk rating?			This issue has not yet been scheduled for discussion at an ITG meeting.
16	Use of forward-looking information	Should forward-looking information be incorporated in an entity's assessment of impairment in a differentiated way depending upon expert judgement?			This issue has not yet been scheduled for discussion at an ITG meeting.