

World Standard-setters Meeting

Education session:
IFRS adoption and translation issues



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Tuesday 30 September 2014
The Grange City Hotel (London)

Education session:

IFRS adoption and translation issues

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International Financial Reporting Standards


Q&A session on IFRS translation, adoption and copyright

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WSS meeting, 30th September 2014

The views expressed in this presentation are those of the presenter, not necessarily those of the IASB or IFRS Foundation.

IFRS Foundation, 30 Cannon Street | London EC4M 6D1 | UK, www.ifrs.org



Translation, adoption & copyright

- Who we are – who to contact
- Frequently asked questions on:
 - Copyright
 - Adoption
 - Translation
- Your FAQs

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Copyright FAQs

- Can I publish IFRS material that is available for free download on your website?
- Can I rename IFRS?
- Participants' questions


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Adoption

Methods of adoption

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Adoption

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Our policy

- If you adopt all IFRS, with no modifications to the text or name of the standards, and are required by law to publish in the Official Gazette: **you must sign a copyright waiver agreement.**
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Adoption FAQs

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- What do we have to do to sign a waiver?
- Why do we have to sign a contract to publish our local accounting standards?
- Why do we have to restrict access to our local standards to our jurisdiction?
- Participants' questions

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Translation

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Our policy

- Only one official translation per language – the same version of IFRS is used by all speakers of that language.
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- The Official Translation Process involving a review by subject experts must be followed.

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Translation FAQs

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- How can we make our translation official?
- How do we set up a review committee?
- Participants' questions

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